

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	10	30	+ 200.0%	49	66	+ 34.7%
Closed Sales	13	7	- 46.2%	37	32	- 13.5%
Median Sales Price*	\$600,000	<b>\$680,000</b>	+ 13.3%	\$600,000	<b>\$705,000</b>	+ 17.5%
Inventory of Homes for Sale	33	8	- 75.8%	--	--	--
Months Supply of Inventory	2.2	0.5	- 77.3%	--	--	--
Cumulative Days on Market Until Sale	77	87	+ 13.0%	87	55	- 36.8%
Percent of Original List Price Received*	95.0%	100.1%	+ 5.4%	95.9%	101.2%	+ 5.5%
New Listings	15	26	+ 73.3%	72	70	- 2.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

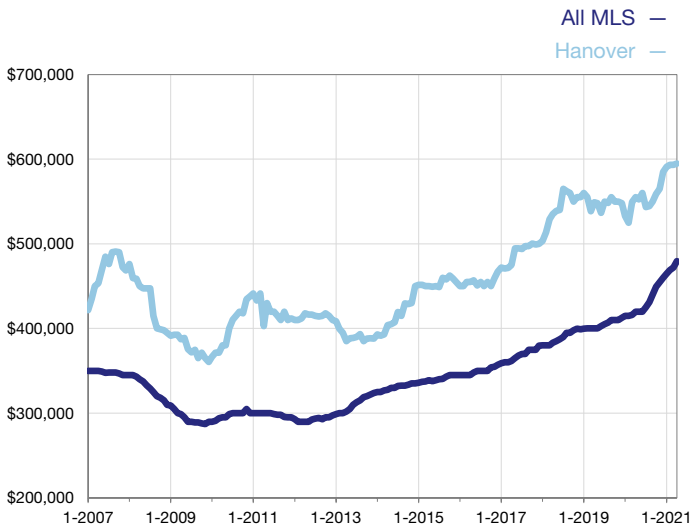
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	3	- 50.0%	16	9	- 43.8%
Closed Sales	3	3	0.0%	7	11	+ 57.1%
Median Sales Price*	\$606,170	<b>\$475,000</b>	- 21.6%	\$566,813	<b>\$569,900</b>	+ 0.5%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	1.9	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	40	59	+ 47.5%	55	32	- 41.8%
Percent of Original List Price Received*	100.2%	99.7%	- 0.5%	99.4%	101.2%	+ 1.8%
New Listings	9	1	- 88.9%	22	10	- 54.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

