

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	26	50	+ 92.3%	106	150	+ 41.5%
Closed Sales	23	33	+ 43.5%	101	111	+ 9.9%
Median Sales Price*	\$359,900	<b>\$419,000</b>	+ 16.4%	\$330,000	<b>\$400,000</b>	+ 21.2%
Inventory of Homes for Sale	43	24	- 44.2%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	27	19	- 29.6%	50	24	- 52.0%
Percent of Original List Price Received*	102.5%	<b>104.9%</b>	+ 2.3%	99.0%	<b>103.1%</b>	+ 4.1%
New Listings	33	60	+ 81.8%	124	174	+ 40.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

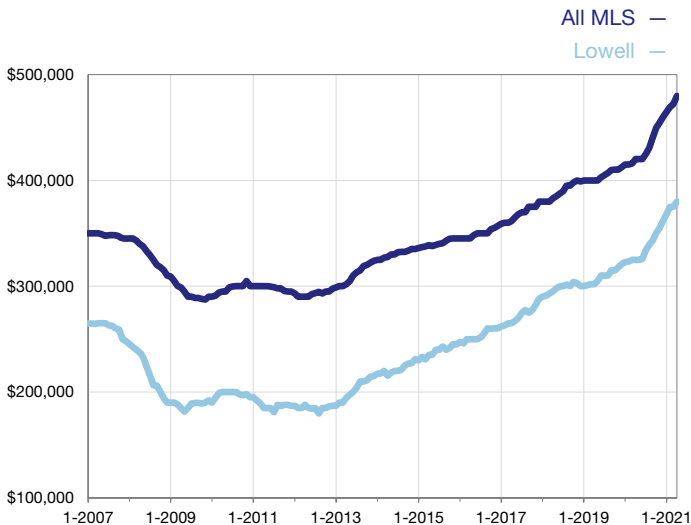
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	15	41	+ 173.3%	85	123	+ 44.7%
Closed Sales	19	22	+ 15.8%	81	95	+ 17.3%
Median Sales Price*	\$217,000	<b>\$237,115</b>	+ 9.3%	\$228,000	<b>\$250,000</b>	+ 9.6%
Inventory of Homes for Sale	44	21	- 52.3%	--	--	--
Months Supply of Inventory	1.6	0.8	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	29	50	+ 72.4%	44	40	- 9.1%
Percent of Original List Price Received*	103.5%	<b>100.7%</b>	- 2.7%	100.0%	<b>100.3%</b>	+ 0.3%
New Listings	15	38	+ 153.3%	109	128	+ 17.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

