

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Ludlow

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	11	16	+ 45.5%	50	70	+ 40.0%
Closed Sales	10	15	+ 50.0%	33	54	+ 63.6%
Median Sales Price*	\$227,000	<b>\$272,000</b>	+ 19.8%	\$224,000	<b>\$251,500</b>	+ 12.3%
Inventory of Homes for Sale	33	8	- 75.8%	--	--	--
Months Supply of Inventory	2.2	0.5	- 77.3%	--	--	--
Cumulative Days on Market Until Sale	35	26	- 25.7%	51	38	- 25.5%
Percent of Original List Price Received*	101.7%	<b>102.5%</b>	+ 0.8%	97.3%	<b>99.6%</b>	+ 2.4%
New Listings	13	17	+ 30.8%	70	63	- 10.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

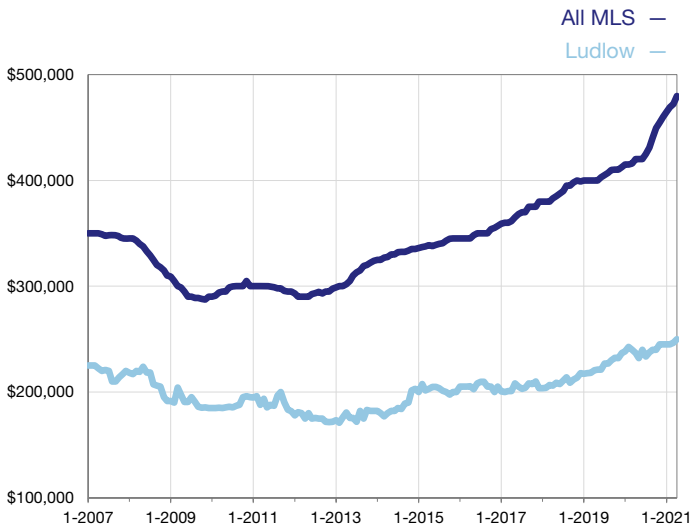
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	3	- 50.0%	20	9	- 55.0%
Closed Sales	10	4	- 60.0%	18	11	- 38.9%
Median Sales Price*	\$187,000	<b>\$182,550</b>	- 2.4%	\$187,000	<b>\$195,000</b>	+ 4.3%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	50	49	- 2.0%	71	53	- 25.4%
Percent of Original List Price Received*	98.8%	<b>101.2%</b>	+ 2.4%	98.5%	<b>100.5%</b>	+ 2.0%
New Listings	2	1	- 50.0%	21	8	- 61.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

