

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	9	+ 125.0%	29	30	+ 3.4%
Closed Sales	4	9	+ 125.0%	24	27	+ 12.5%
Median Sales Price*	\$789,500	<b>\$735,000</b>	- 6.9%	\$700,000	<b>\$853,000</b>	+ 21.9%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	55	26	- 52.7%	71	24	- 66.2%
Percent of Original List Price Received*	97.9%	101.0%	+ 3.2%	96.1%	102.5%	+ 6.7%
New Listings	8	14	+ 75.0%	31	30	- 3.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

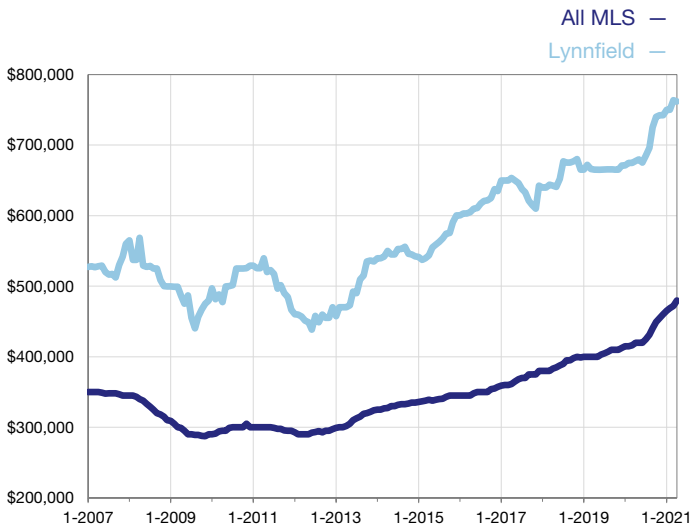
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	1	2	+ 100.0%	4	4	0.0%
Closed Sales	2	0	- 100.0%	3	3	0.0%
Median Sales Price*	\$905,000	<b>\$0</b>	- 100.0%	\$640,000	<b>\$635,000</b>	- 0.8%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	17	0	- 100.0%	17	39	+ 129.4%
Percent of Original List Price Received*	99.6%	0.0%	- 100.0%	100.1%	100.7%	+ 0.6%
New Listings	3	1	- 66.7%	7	6	- 14.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

