## Local Market Update - April 2021

## Milford

| Single-Family Properties | April |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + /- | 2020 | 2021 | + / - |
| Pending Sales | 15 | 14 | -6.7\% | 72 | 78 | + 8.3\% |
| Closed Sales | 14 | 19 | + $35.7 \%$ | 63 | 61 | - $3.2 \%$ |
| Median Sales Price* | \$402,500 | \$441,000 | + 9.6\% | \$397,500 | \$431,000 | + 8.4\% |
| Inventory of Homes for Sale | 31 | 8 | - $74.2 \%$ | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 0.4 | - 73.3\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 69 | 24 | -65.2\% | 63 | 23 | - 63.5\% |
| Percent of Original List Price Received* | 100.0\% | 106.0\% | + 6.0\% | 98.1\% | 104.7\% | +6.7\% |
| New Listings | 20 | 21 | + 5.0\% | 77 | 81 | +5.2\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | April |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 10 | 7 | - 30.0\% | 32 | 31 | - $3.1 \%$ |
| Closed Sales | 9 | 10 | + 11.1\% | 28 | 23 | - 17.9\% |
| Median Sales Price* | \$314,500 | \$332,500 | + 5.7\% | \$283,500 | \$357,500 | + $26.1 \%$ |
| Inventory of Homes for Sale | 7 | 0 | - 100.0\% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.0 | - 100.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 72 | 54 | - 25.0\% | 46 | 41 | - 10.9\% |
| Percent of Original List Price Received* | 101.0\% | 105.0\% | + 4.0\% | 100.2\% | 102.3\% | + 2.1\% |
| New Listings | 6 | 6 | 0.0\% | 33 | 28 | -15.2\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


