## Local Market Update - April 2021

## Millis

| Single-Family Properties | April |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + /- | 2020 | 2021 | + / - |
| Pending Sales | 7 | 8 | + 14.3\% | 30 | 31 | + 3.3\% |
| Closed Sales | 9 | 5 | - $44.4 \%$ | 27 | 20 | - $25.9 \%$ |
| Median Sales Price* | \$420,000 | \$500,000 | + 19.0\% | \$452,000 | \$521,000 | + 15.3\% |
| Inventory of Homes for Sale | 14 | 3 | - $78.6 \%$ | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.4 | - 75.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 38 | + $35.7 \%$ | 48 | 50 | + 4.2\% |
| Percent of Original List Price Received* | 96.5\% | 107.1\% | + 11.0\% | 96.2\% | 102.1\% | + 6.1\% |
| New Listings | 8 | 7 | -12.5\% | 40 | 31 | - 22.5\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | April |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 1 | 8 | + 700.0\% | 13 | 25 | + 92.3\% |
| Closed Sales | 3 | 6 | + 100.0\% | 20 | 21 | + 5.0\% |
| Median Sales Price* | \$570,000 | \$555,000 | - $2.6 \%$ | \$439,900 | \$519,900 | + 18.2\% |
| Inventory of Homes for Sale | 26 | 19 | - 26.9\% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 3.5 | - $39.7 \%$ | -- | -- | -- |
| Cumulative Days on Market Until Sale | 62 | 96 | +54.8\% | 78 | 101 | + 29.5\% |
| Percent of Original List Price Received* | 100.8\% | 107.2\% | + $6.3 \%$ | 100.8\% | 103.7\% | + 2.9\% |
| New Listings | 1 | 5 | + 400.0\% | 16 | 24 | + 50.0\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


