

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Northbridge

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	19	12	- 36.8%	55	41	- 25.5%
Closed Sales	14	5	- 64.3%	51	24	- 52.9%
Median Sales Price*	\$353,750	<b>\$430,000</b>	+ 21.6%	\$362,500	<b>\$385,000</b>	+ 6.2%
Inventory of Homes for Sale	24	9	- 62.5%	--	--	--
Months Supply of Inventory	1.6	<b>0.6</b>	- 62.5%	--	--	--
Cumulative Days on Market Until Sale	31	11	- 64.5%	60	40	- 33.3%
Percent of Original List Price Received*	99.9%	<b>105.0%</b>	+ 5.1%	98.3%	<b>102.1%</b>	+ 3.9%
New Listings	14	14	0.0%	67	41	- 38.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

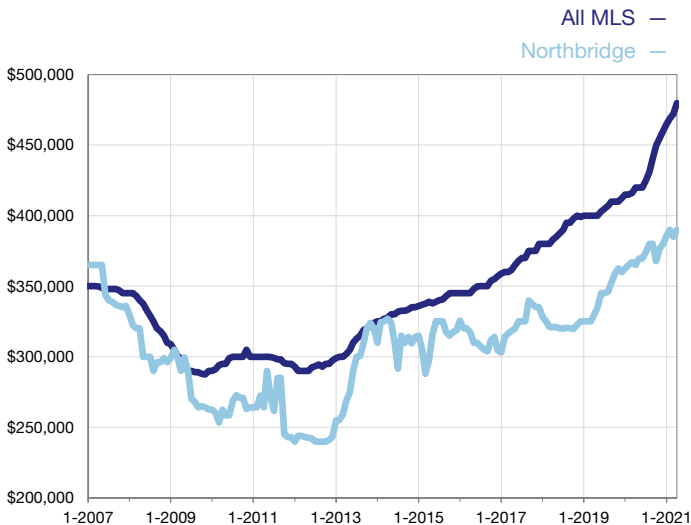
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	3	8	+ 166.7%	10	16	+ 60.0%
Closed Sales	2	3	+ 50.0%	8	12	+ 50.0%
Median Sales Price*	\$377,450	<b>\$285,000</b>	- 24.5%	\$251,500	<b>\$282,100</b>	+ 12.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.8	<b>0.3</b>	- 62.5%	--	--	--
Cumulative Days on Market Until Sale	64	15	- 76.6%	54	25	- 53.7%
Percent of Original List Price Received*	99.4%	<b>105.2%</b>	+ 5.8%	100.8%	<b>102.2%</b>	+ 1.4%
New Listings	3	7	+ 133.3%	10	17	+ 70.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

