

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Palmer

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	8	9	+ 12.5%	35	36	+ 2.9%
Closed Sales	6	9	+ 50.0%	31	38	+ 22.6%
Median Sales Price*	\$272,500	<b>\$250,000</b>	- 8.3%	\$215,000	<b>\$244,240</b>	+ 13.6%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	48	54	+ 12.5%	71	43	- 39.4%
Percent of Original List Price Received*	98.3%	<b>100.3%</b>	+ 2.0%	95.7%	<b>99.4%</b>	+ 3.9%
New Listings	13	11	- 15.4%	46	33	- 28.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

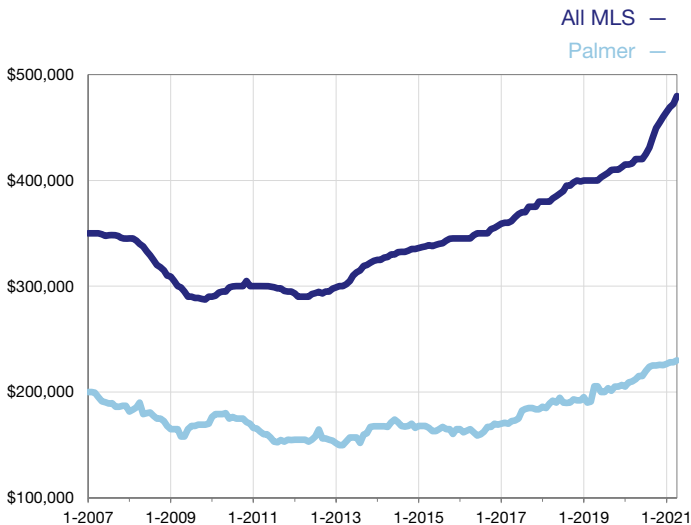
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	5	1	- 80.0%
Closed Sales	2	1	- 50.0%	6	4	- 33.3%
Median Sales Price*	\$144,200	<b>\$213,000</b>	+ 47.7%	\$129,950	<b>\$181,450</b>	+ 39.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	14	102	+ 628.6%	17	48	+ 182.4%
Percent of Original List Price Received*	102.0%	<b>96.9%</b>	- 5.0%	101.0%	<b>93.9%</b>	- 7.0%
New Listings	0	0	--	5	1	- 80.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

