

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	6	+ 200.0%	10	20	+ 100.0%
Closed Sales	4	5	+ 25.0%	14	18	+ 28.6%
Median Sales Price*	\$1,450,625	\$1,647,000	+ 13.5%	\$1,165,000	\$1,604,500	+ 37.7%
Inventory of Homes for Sale	24	16	- 33.3%	--	--	--
Months Supply of Inventory	7.0	2.9	- 58.6%	--	--	--
Cumulative Days on Market Until Sale	105	125	+ 19.0%	144	87	- 39.6%
Percent of Original List Price Received*	94.6%	95.3%	+ 0.7%	86.1%	93.8%	+ 8.9%
New Listings	3	9	+ 200.0%	13	23	+ 76.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

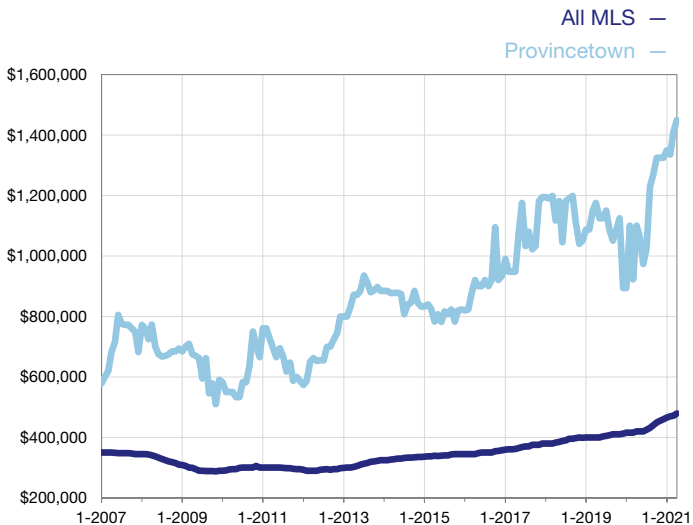
Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	16	+ 300.0%	33	73	+ 121.2%
Closed Sales	2	15	+ 650.0%	40	67	+ 67.5%
Median Sales Price*	\$262,500	\$755,000	+ 187.6%	\$582,500	\$650,000	+ 11.6%
Inventory of Homes for Sale	89	23	- 74.2%	--	--	--
Months Supply of Inventory	6.3	1.1	- 82.5%	--	--	--
Cumulative Days on Market Until Sale	23	53	+ 130.4%	146	152	+ 4.1%
Percent of Original List Price Received*	97.6%	102.0%	+ 4.5%	93.4%	96.7%	+ 3.5%
New Listings	4	13	+ 225.0%	52	49	- 5.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

