

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	20	+ 233.3%	44	64	+ 45.5%
Closed Sales	4	16	+ 300.0%	43	53	+ 23.3%
Median Sales Price*	\$467,450	\$535,000	+ 14.5%	\$470,000	\$530,000	+ 12.8%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	14	36	+ 157.1%	34	35	+ 2.9%
Percent of Original List Price Received*	101.1%	100.8%	- 0.3%	100.1%	99.4%	- 0.7%
New Listings	7	22	+ 214.3%	51	70	+ 37.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

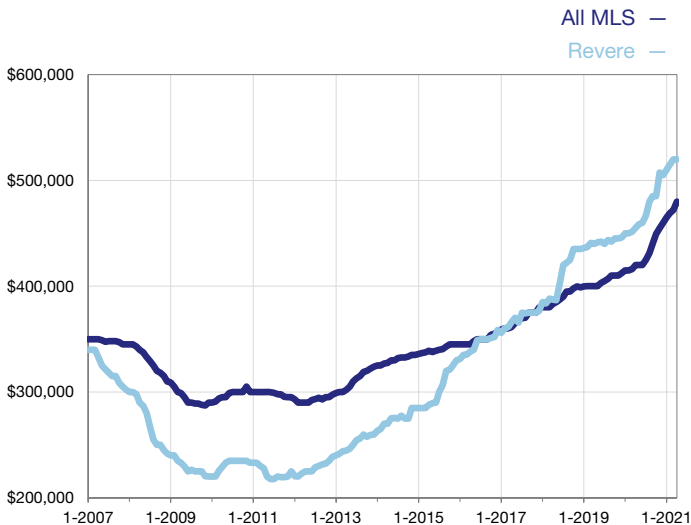
Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	5	23	+ 360.0%	22	66	+ 200.0%
Closed Sales	7	8	+ 14.3%	19	43	+ 126.3%
Median Sales Price*	\$405,000	\$394,500	- 2.6%	\$359,250	\$415,000	+ 15.5%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	2.2	1.4	- 36.4%	--	--	--
Cumulative Days on Market Until Sale	29	43	+ 48.3%	30	33	+ 10.0%
Percent of Original List Price Received*	101.7%	99.5%	- 2.2%	100.1%	100.2%	+ 0.1%
New Listings	8	26	+ 225.0%	34	78	+ 129.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

