

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	5	6	+ 20.0%
Closed Sales	1	4	+ 300.0%	9	10	+ 11.1%
Median Sales Price*	\$340,000	\$465,000	+ 36.8%	\$300,000	\$490,000	+ 63.3%
Inventory of Homes for Sale	24	11	- 54.2%	--	--	--
Months Supply of Inventory	7.5	3.2	- 57.3%	--	--	--
Cumulative Days on Market Until Sale	103	111	+ 7.8%	126	72	- 42.9%
Percent of Original List Price Received*	94.7%	109.1%	+ 15.2%	84.4%	97.2%	+ 15.2%
New Listings	1	1	0.0%	7	5	- 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

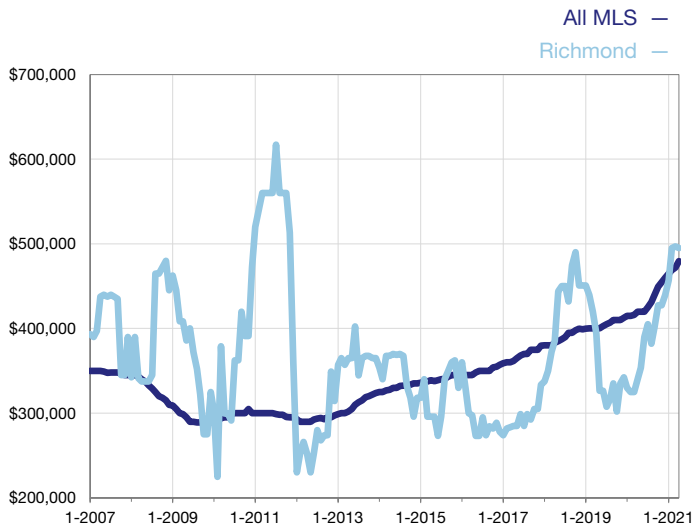
Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

