

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	12	+ 200.0%	10	31	+ 210.0%
Closed Sales	1	5	+ 400.0%	12	17	+ 41.7%
Median Sales Price*	\$839,000	\$461,000	- 45.1%	\$567,500	\$631,000	+ 11.2%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--
Cumulative Days on Market Until Sale	159	23	- 85.5%	68	48	- 29.4%
Percent of Original List Price Received*	96.5%	105.0%	+ 8.8%	99.1%	102.7%	+ 3.6%
New Listings	6	14	+ 133.3%	16	38	+ 137.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

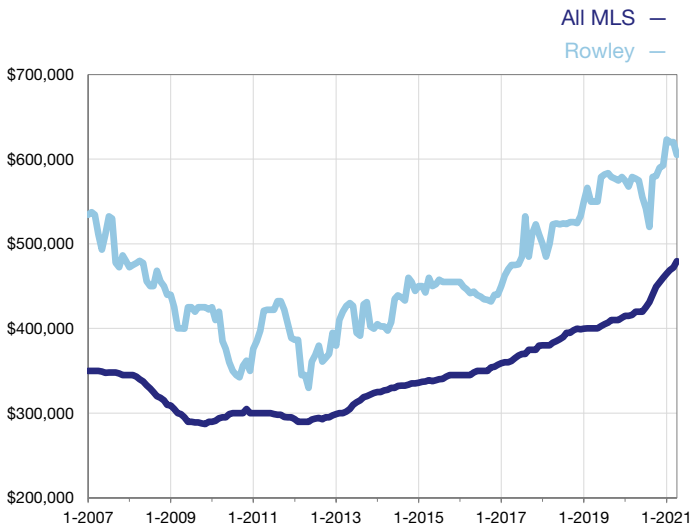
Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	4	2	- 50.0%
Closed Sales	2	2	0.0%	5	6	+ 20.0%
Median Sales Price*	\$244,066	\$442,500	+ 81.3%	\$195,000	\$283,500	+ 45.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	39	20	- 48.7%	27	69	+ 155.6%
Percent of Original List Price Received*	100.0%	100.4%	+ 0.4%	100.0%	95.6%	- 4.4%
New Listings	0	0	--	5	3	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

