

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Agawam

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	22	39	+ 77.3%	120	92	- 23.3%
Closed Sales	22	12	- 45.5%	107	70	- 34.6%
Median Sales Price*	\$249,000	<b>\$291,500</b>	+ 17.1%	\$240,000	<b>\$276,000</b>	+ 15.0%
Inventory of Homes for Sale	34	15	- 55.9%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	41	29	- 29.3%	47	34	- 27.7%
Percent of Original List Price Received*	98.9%	<b>104.6%</b>	+ 5.8%	96.8%	<b>101.7%</b>	+ 5.1%
New Listings	22	31	+ 40.9%	117	90	- 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

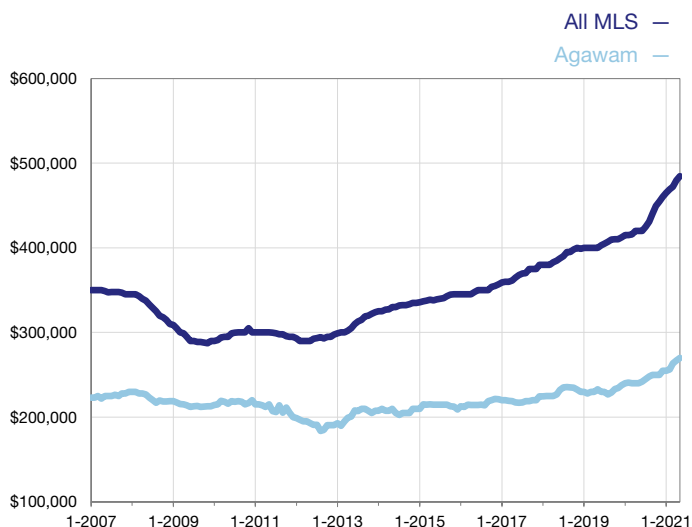
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	9	8	- 11.1%	25	45	+ 80.0%
Closed Sales	2	10	+ 400.0%	16	40	+ 150.0%
Median Sales Price*	\$170,000	<b>\$188,500</b>	+ 10.9%	\$147,800	<b>\$174,000</b>	+ 17.7%
Inventory of Homes for Sale	9	1	- 88.9%	--	--	--
Months Supply of Inventory	1.2	0.1	- 91.7%	--	--	--
Cumulative Days on Market Until Sale	22	18	- 18.2%	43	20	- 53.5%
Percent of Original List Price Received*	101.2%	<b>105.3%</b>	+ 4.1%	96.3%	<b>101.9%</b>	+ 5.8%
New Listings	6	8	+ 33.3%	26	46	+ 76.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

