

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	22	18	- 18.2%	78	73	- 6.4%
Closed Sales	14	12	- 14.3%	67	61	- 9.0%
Median Sales Price*	\$364,500	<b>\$382,500</b>	+ 4.9%	\$375,000	<b>\$392,000</b>	+ 4.5%
Inventory of Homes for Sale	20	4	- 80.0%	--	--	--
Months Supply of Inventory	1.1	0.2	- 81.8%	--	--	--
Cumulative Days on Market Until Sale	34	57	+ 67.6%	42	29	- 31.0%
Percent of Original List Price Received*	98.7%	<b>103.4%</b>	+ 4.8%	98.6%	<b>103.3%</b>	+ 4.8%
New Listings	22	20	- 9.1%	81	75	- 7.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

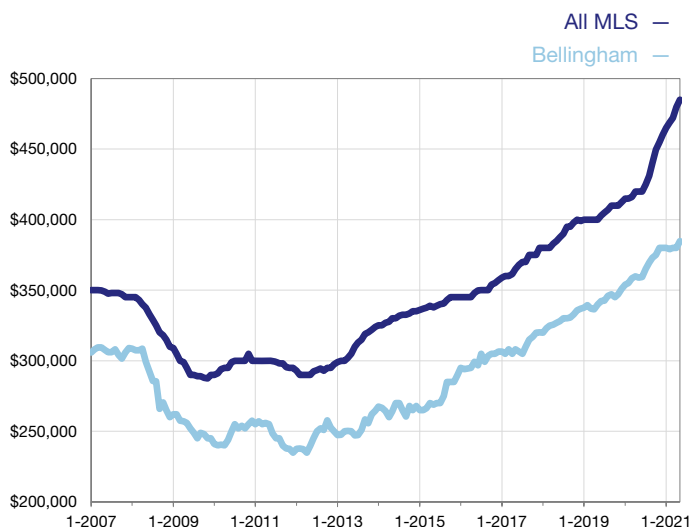
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	3	5	+ 66.7%	19	28	+ 47.4%
Closed Sales	1	11	+ 1,000.0%	24	24	0.0%
Median Sales Price*	\$305,000	<b>\$372,500</b>	+ 22.1%	\$357,500	<b>\$367,500</b>	+ 2.8%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	17	15	- 11.8%	98	21	- 78.6%
Percent of Original List Price Received*	100.0%	<b>103.4%</b>	+ 3.4%	99.2%	<b>103.0%</b>	+ 3.8%
New Listings	2	3	+ 50.0%	15	28	+ 86.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

