

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	11	25	+ 127.3%	58	90	+ 55.2%
Closed Sales	13	24	+ 84.6%	60	75	+ 25.0%
Median Sales Price*	\$565,000	\$684,000	+ 21.1%	\$582,000	\$685,000	+ 17.7%
Inventory of Homes for Sale	25	5	- 80.0%	--	--	--
Months Supply of Inventory	1.5	0.3	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	73	20	- 72.6%	66	29	- 56.1%
Percent of Original List Price Received*	98.6%	107.9%	+ 9.4%	99.4%	104.5%	+ 5.1%
New Listings	18	20	+ 11.1%	79	97	+ 22.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

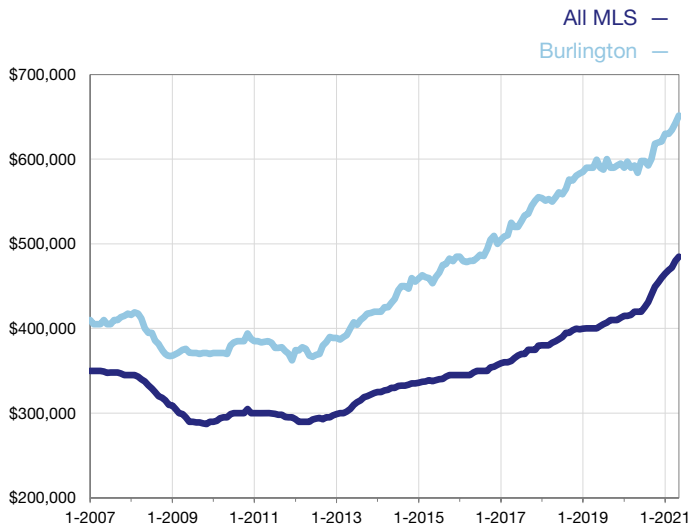
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	1	3	+ 200.0%	8	11	+ 37.5%
Closed Sales	2	1	- 50.0%	10	9	- 10.0%
Median Sales Price*	\$628,450	\$582,000	- 7.4%	\$582,450	\$555,000	- 4.7%
Inventory of Homes for Sale	8	0	- 100.0%	--	--	--
Months Supply of Inventory	2.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	27	19	- 29.6%	27	18	- 33.3%
Percent of Original List Price Received*	99.0%	102.1%	+ 3.1%	100.3%	101.5%	+ 1.2%
New Listings	7	3	- 57.1%	16	11	- 31.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

