

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Chatham

Single-Family Properties

| Key Metrics | May | | | Year to Date | | |
|------------------------------------------|-----------|--------------------|----------|--------------|--------------------|----------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 27 | 20 | - 25.9% | 83 | 100 | + 20.5% |
| Closed Sales | 15 | 19 | + 26.7% | 61 | 97 | + 59.0% |
| Median Sales Price* | \$640,000 | \$1,385,000 | + 116.4% | \$700,000 | \$1,475,000 | + 110.7% |
| Inventory of Homes for Sale | 128 | 34 | - 73.4% | -- | -- | -- |
| Months Supply of Inventory | 9.4 | 1.4 | - 85.1% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 174 | 118 | - 32.2% | 144 | 141 | - 2.1% |
| Percent of Original List Price Received* | 91.9% | 99.4% | + 8.2% | 92.4% | 95.4% | + 3.2% |
| New Listings | 16 | 21 | + 31.3% | 133 | 90 | - 32.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

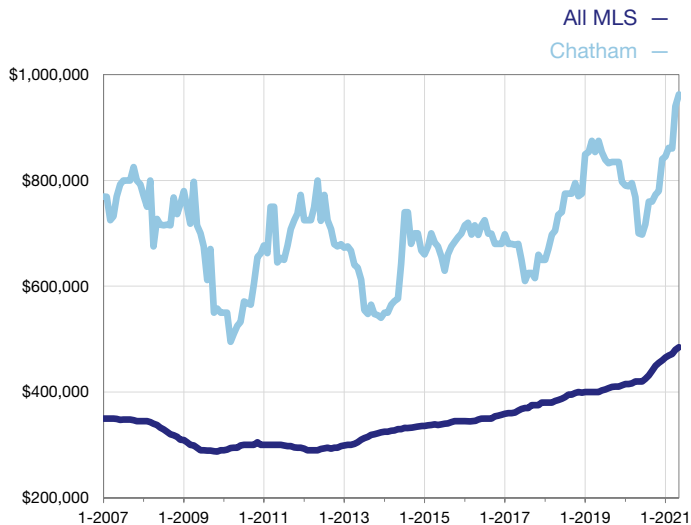
Condominium Properties

| Key Metrics | May | | | Year to Date | | |
|------------------------------------------|------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 0 | 7 | -- | 4 | 20 | + 400.0% |
| Closed Sales | 0 | 5 | -- | 4 | 11 | + 175.0% |
| Median Sales Price* | \$0 | \$399,000 | -- | \$342,500 | \$624,900 | + 82.5% |
| Inventory of Homes for Sale | 23 | 12 | - 47.8% | -- | -- | -- |
| Months Supply of Inventory | 9.2 | 4.1 | - 55.4% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 0 | 66 | -- | 204 | 90 | - 55.9% |
| Percent of Original List Price Received* | 0.0% | 97.0% | -- | 93.7% | 96.6% | + 3.1% |
| New Listings | 1 | 6 | + 500.0% | 20 | 19 | - 5.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

