

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	21	28	+ 33.3%	62	94	+ 51.6%
Closed Sales	4	15	+ 275.0%	48	73	+ 52.1%
Median Sales Price*	\$520,000	\$1,105,000	+ 112.5%	\$457,500	\$540,000	+ 18.0%
Inventory of Homes for Sale	69	22	- 68.1%	--	--	--
Months Supply of Inventory	5.3	1.0	- 81.1%	--	--	--
Cumulative Days on Market Until Sale	97	22	- 77.3%	89	35	- 60.7%
Percent of Original List Price Received*	97.2%	105.1%	+ 8.1%	91.9%	103.1%	+ 12.2%
New Listings	30	28	- 6.7%	108	108	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

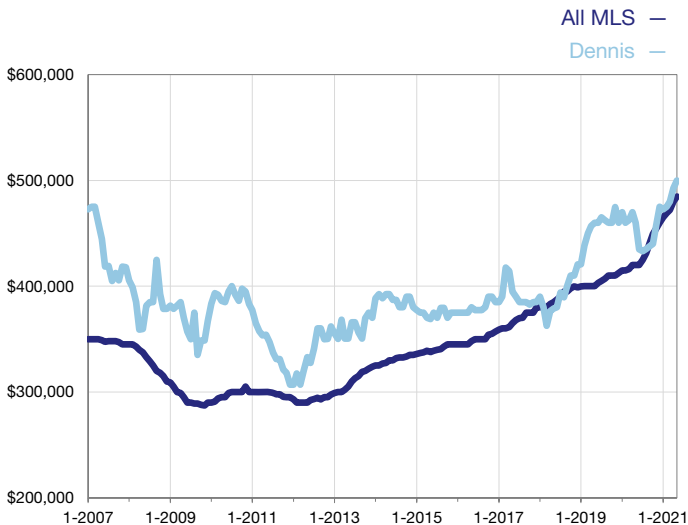
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	5	10	+ 100.0%	18	32	+ 77.8%
Closed Sales	0	8	--	13	25	+ 92.3%
Median Sales Price*	\$0	\$223,250	--	\$276,900	\$222,500	- 19.6%
Inventory of Homes for Sale	37	14	- 62.2%	--	--	--
Months Supply of Inventory	7.8	2.5	- 67.9%	--	--	--
Cumulative Days on Market Until Sale	0	36	--	81	58	- 28.4%
Percent of Original List Price Received*	0.0%	100.9%	--	94.3%	98.2%	+ 4.1%
New Listings	4	10	+ 150.0%	44	33	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

