

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	7	11	+ 57.1%	44	37	- 15.9%
Closed Sales	7	6	- 14.3%	29	23	- 20.7%
Median Sales Price*	\$480,000	\$605,000	+ 26.0%	\$450,000	\$535,000	+ 18.9%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	1.0	0.2	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	62	17	- 72.6%	71	34	- 52.1%
Percent of Original List Price Received*	99.1%	108.3%	+ 9.3%	98.8%	104.9%	+ 6.2%
New Listings	9	12	+ 33.3%	47	37	- 21.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

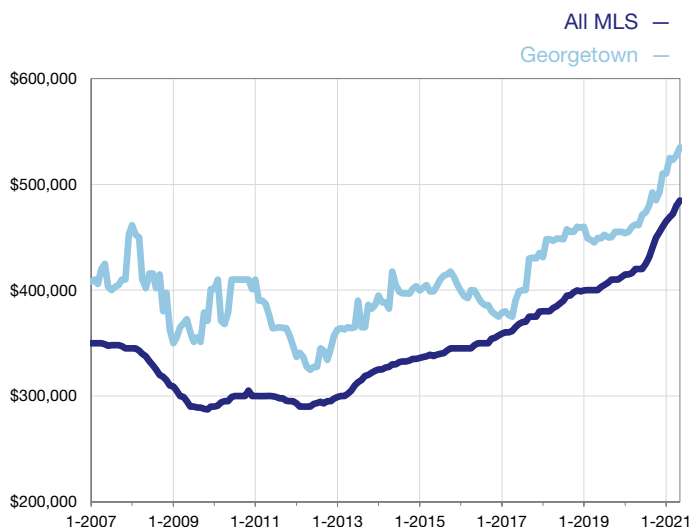
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	3	--	2	6	+ 200.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Median Sales Price*	\$260,000	\$404,500	+ 55.6%	\$313,750	\$364,000	+ 16.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	19	20	+ 5.3%	16	56	+ 250.0%
Percent of Original List Price Received*	100.0%	98.5%	- 1.5%	101.2%	91.5%	- 9.6%
New Listings	0	2	--	3	7	+ 133.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

