

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	19	14	- 26.3%	68	77	+ 13.2%
Closed Sales	18	23	+ 27.8%	55	55	0.0%
Median Sales Price*	\$550,100	<b>\$635,000</b>	+ 15.4%	\$570,000	<b>\$655,000</b>	+ 14.9%
Inventory of Homes for Sale	33	16	- 51.5%	--	--	--
Months Supply of Inventory	2.2	1.0	- 54.5%	--	--	--
Cumulative Days on Market Until Sale	31	18	- 41.9%	69	39	- 43.5%
Percent of Original List Price Received*	97.8%	<b>105.4%</b>	+ 7.8%	96.5%	<b>103.0%</b>	+ 6.7%
New Listings	19	21	+ 10.5%	91	91	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

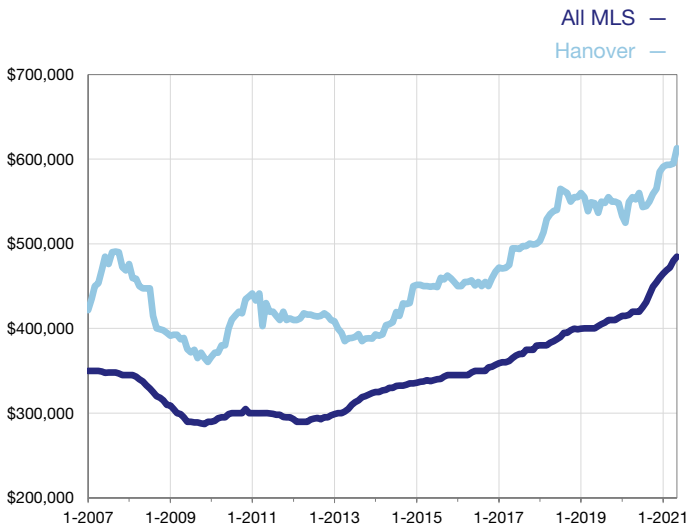
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	0	- 100.0%	18	9	- 50.0%
Closed Sales	1	3	+ 200.0%	8	15	+ 87.5%
Median Sales Price*	\$485,000	<b>\$625,000</b>	+ 28.9%	\$530,907	<b>\$580,000</b>	+ 9.2%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	2.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	18	23	+ 27.8%	51	31	- 39.2%
Percent of Original List Price Received*	100.0%	<b>100.6%</b>	+ 0.6%	99.5%	<b>101.2%</b>	+ 1.7%
New Listings	7	0	- 100.0%	29	10	- 65.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

