

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	7	5	- 28.6%	25	34	+ 36.0%
Closed Sales	3	11	+ 266.7%	17	31	+ 82.4%
Median Sales Price*	\$355,000	\$468,000	+ 31.8%	\$373,000	\$423,000	+ 13.4%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	1.4	0.2	- 85.7%	--	--	--
Cumulative Days on Market Until Sale	19	17	- 10.5%	70	21	- 70.0%
Percent of Original List Price Received*	99.9%	104.4%	+ 4.5%	97.5%	104.4%	+ 7.1%
New Listings	5	3	- 40.0%	27	34	+ 25.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

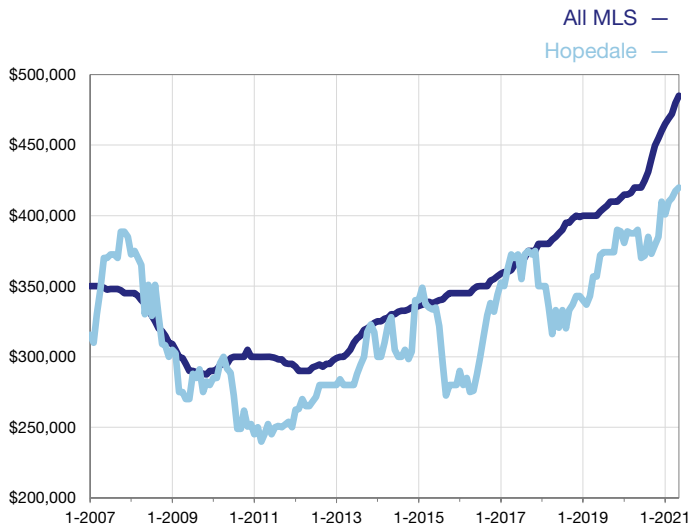
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	6	+ 50.0%	12	18	+ 50.0%
Closed Sales	1	4	+ 300.0%	8	12	+ 50.0%
Median Sales Price*	\$285,500	\$302,450	+ 5.9%	\$282,750	\$308,750	+ 9.2%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	2.1	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	7	17	+ 142.9%	78	22	- 71.8%
Percent of Original List Price Received*	103.8%	107.6%	+ 3.7%	101.5%	103.6%	+ 2.1%
New Listings	1	0	- 100.0%	8	17	+ 112.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

