

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lawrence

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	16	15	- 6.3%	62	67	+ 8.1%
Closed Sales	14	14	0.0%	55	63	+ 14.5%
Median Sales Price*	\$348,750	<b>\$397,500</b>	+ 14.0%	\$308,000	<b>\$374,900</b>	+ 21.7%
Inventory of Homes for Sale	27	4	- 85.2%	--	--	--
Months Supply of Inventory	1.6	0.2	- 87.5%	--	--	--
Cumulative Days on Market Until Sale	34	24	- 29.4%	48	29	- 39.6%
Percent of Original List Price Received*	106.8%	<b>109.0%</b>	+ 2.1%	101.0%	<b>103.7%</b>	+ 2.7%
New Listings	23	17	- 26.1%	76	69	- 9.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

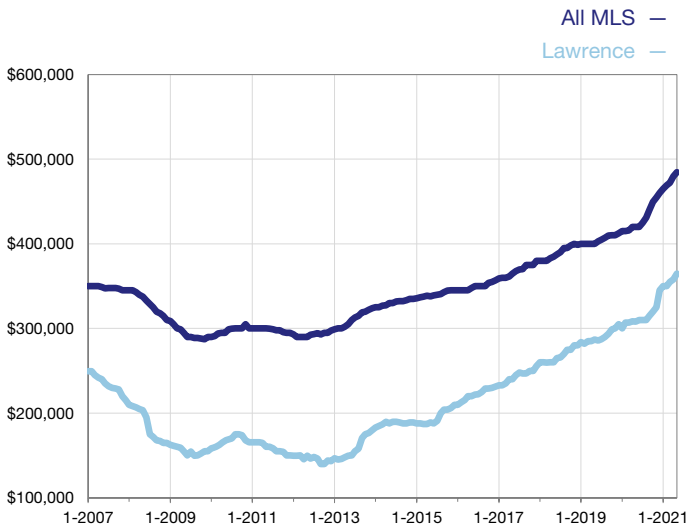
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	8	9	+ 12.5%	27	39	+ 44.4%
Closed Sales	3	4	+ 33.3%	20	34	+ 70.0%
Median Sales Price*	\$159,900	<b>\$153,500</b>	- 4.0%	\$180,000	<b>\$180,000</b>	0.0%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	2.7	0.9	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	14	35	+ 150.0%	34	30	- 11.8%
Percent of Original List Price Received*	97.9%	<b>101.4%</b>	+ 3.6%	100.8%	<b>100.1%</b>	- 0.7%
New Listings	12	8	- 33.3%	32	43	+ 34.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

