

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lowell

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	34	55	+ 61.8%	140	202	+ 44.3%
Closed Sales	28	51	+ 82.1%	129	163	+ 26.4%
Median Sales Price*	\$307,500	\$434,900	+ 41.4%	\$324,900	\$418,000	+ 28.7%
Inventory of Homes for Sale	38	12	- 68.4%	--	--	--
Months Supply of Inventory	1.0	0.3	- 70.0%	--	--	--
Cumulative Days on Market Until Sale	21	21	0.0%	44	23	- 47.7%
Percent of Original List Price Received*	99.8%	106.1%	+ 6.3%	99.1%	104.0%	+ 4.9%
New Listings	36	45	+ 25.0%	160	218	+ 36.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

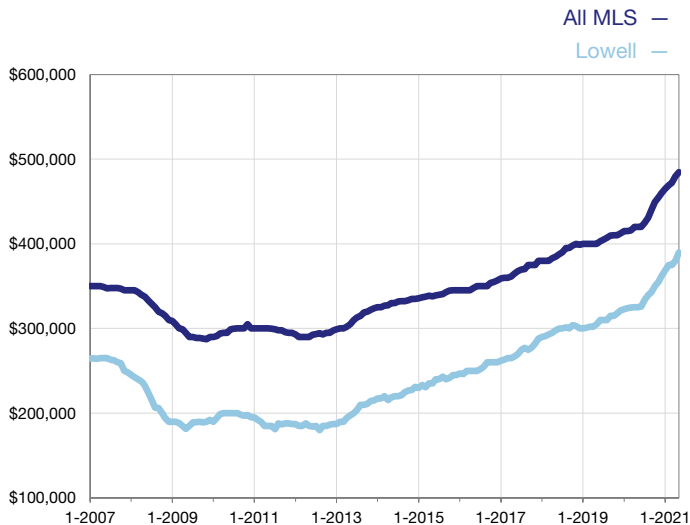
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	25	30	+ 20.0%	110	151	+ 37.3%
Closed Sales	22	35	+ 59.1%	103	130	+ 26.2%
Median Sales Price*	\$263,500	\$293,000	+ 11.2%	\$240,000	\$266,750	+ 11.1%
Inventory of Homes for Sale	42	27	- 35.7%	--	--	--
Months Supply of Inventory	1.6	1.0	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	48	24	- 50.0%	45	36	- 20.0%
Percent of Original List Price Received*	100.2%	103.9%	+ 3.7%	100.1%	101.3%	+ 1.2%
New Listings	30	35	+ 16.7%	139	163	+ 17.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

