

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Mendon

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	12	15	+ 25.0%	36	43	+ 19.4%
Closed Sales	6	5	- 16.7%	21	22	+ 4.8%
Median Sales Price*	\$480,000	<b>\$620,000</b>	+ 29.2%	\$493,000	<b>\$607,500</b>	+ 23.2%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	2.1	0.6	- 71.4%	--	--	--
Cumulative Days on Market Until Sale	32	15	- 53.1%	82	41	- 50.0%
Percent of Original List Price Received*	97.7%	<b>103.4%</b>	+ 5.8%	97.1%	<b>102.7%</b>	+ 5.8%
New Listings	12	7	- 41.7%	43	45	+ 4.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

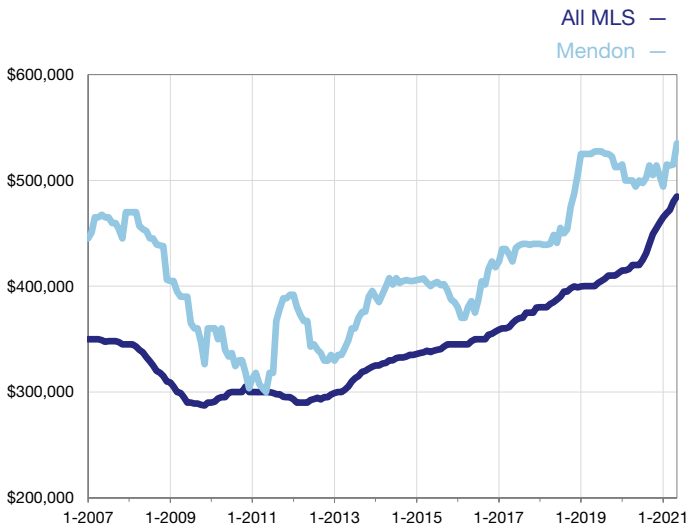
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	1	9	+ 800.0%
Closed Sales	0	2	--	0	9	--
Median Sales Price*	\$0	<b>\$426,628</b>	--	\$0	<b>\$415,574</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	28	--	0	48	--
Percent of Original List Price Received*	0.0%	<b>106.0%</b>	--	0.0%	<b>105.5%</b>	--
New Listings	0	0	--	1	2	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

