## Local Market Update - May 2021

## Newbury

| Single-Family Properties | May |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 7 | 10 | + 42.9\% | 32 | 28 | - 12.5\% |
| Closed Sales | 5 | 8 | + 60.0\% | 27 | 24 | - 11.1\% |
| Median Sales Price* | \$660,000 | \$802,500 | + 21.6\% | \$660,000 | \$778,000 | + 17.9\% |
| Inventory of Homes for Sale | 16 | 8 | - 50.0\% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.1 | - 45.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 86 | 52 | - $39.5 \%$ | 63 | 46 | - 27.0\% |
| Percent of Original List Price Received* | 94.8\% | 102.5\% | +8.1\% | 97.6\% | 98.7\% | + 1.1\% |
| New Listings | 11 | 13 | + 18.2\% | 41 | 36 | -12.2\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | May |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + /- |
| Pending Sales | 3 | 1 | -66.7\% | 6 | 4 | -33.3\% |
| Closed Sales | 0 | 1 | -- | 3 | 4 | + $33.3 \%$ |
| Median Sales Price* | \$0 | \$765,250 | -- | \$600,000 | \$633,000 | + 5.5\% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0\% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.0 | - 100.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 0 | 10 | -- | 64 | 62 | -3.1\% |
| Percent of Original List Price Received* | 0.0\% | 110.9\% | -- | 95.2\% | 97.8\% | + 2.7\% |
| New Listings | 3 | 1 | -66.7\% | 11 | 3 | - 72.7\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


All data from the Berkshire County MLS, Cape Cod \& Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime.

