Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Newbury

Single-Family Properties	May			Year to Date		
Key Metrics	2020	2021	+/-	2020	2021	+/-
Pending Sales	7	10	+ 42.9%	32	28	- 12.5%
Closed Sales	5	8	+ 60.0%	27	24	- 11.1%
Median Sales Price*	\$660,000	\$802,500	+ 21.6%	\$660,000	\$778,000	+ 17.9%
Inventory of Homes for Sale	16	8	- 50.0%			
Months Supply of Inventory	2.0	1.1	- 45.0%			
Cumulative Days on Market Until Sale	86	52	- 39.5%	63	46	- 27.0%
Percent of Original List Price Received*	94.8%	102.5%	+ 8.1%	97.6%	98.7%	+ 1.1%
New Listings	11	13	+ 18.2%	41	36	- 12.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		May			Year to Date		
Key Metrics	2020	2021	+/-	2020	2021	+/-	
Pending Sales	3	1	- 66.7%	6	4	- 33.3%	
Closed Sales	0	1		3	4	+ 33.3%	
Median Sales Price*	\$0	\$765,250		\$600,000	\$633,000	+ 5.5%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.5	0.0	- 100.0%				
Cumulative Days on Market Until Sale	0	10		64	62	- 3.1%	
Percent of Original List Price Received*	0.0%	110.9%		95.2%	97.8%	+ 2.7%	
New Listings	3	1	- 66.7%	11	3	- 72.7%	

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Median Sales Price – Single-Family Properties Rolling 12-Month Calculation



Rolling 12-Month Calculation





