

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	2	- 66.7%	17	19	+ 11.8%
Closed Sales	4	3	- 25.0%	16	20	+ 25.0%
Median Sales Price*	\$361,625	\$364,000	+ 0.7%	\$300,375	\$349,500	+ 16.4%
Inventory of Homes for Sale	29	10	- 65.5%	--	--	--
Months Supply of Inventory	7.4	1.7	- 77.0%	--	--	--
Cumulative Days on Market Until Sale	222	160	- 27.9%	164	151	- 7.9%
Percent of Original List Price Received*	90.2%	89.7%	- 0.6%	90.1%	89.9%	- 0.2%
New Listings	16	8	- 50.0%	29	20	- 31.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

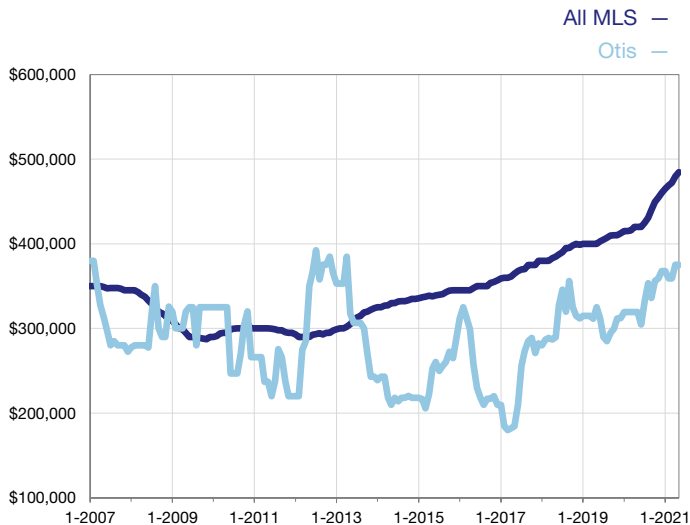
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

