

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	15	18	+ 20.0%	50	52	+ 4.0%
Closed Sales	10	7	- 30.0%	41	45	+ 9.8%
Median Sales Price*	\$222,500	\$300,000	+ 34.8%	\$215,000	\$250,000	+ 16.3%
Inventory of Homes for Sale	13	2	- 84.6%	--	--	--
Months Supply of Inventory	1.2	0.2	- 83.3%	--	--	--
Cumulative Days on Market Until Sale	43	31	- 27.9%	64	41	- 35.9%
Percent of Original List Price Received*	99.1%	101.7%	+ 2.6%	96.5%	99.8%	+ 3.4%
New Listings	11	12	+ 9.1%	57	45	- 21.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

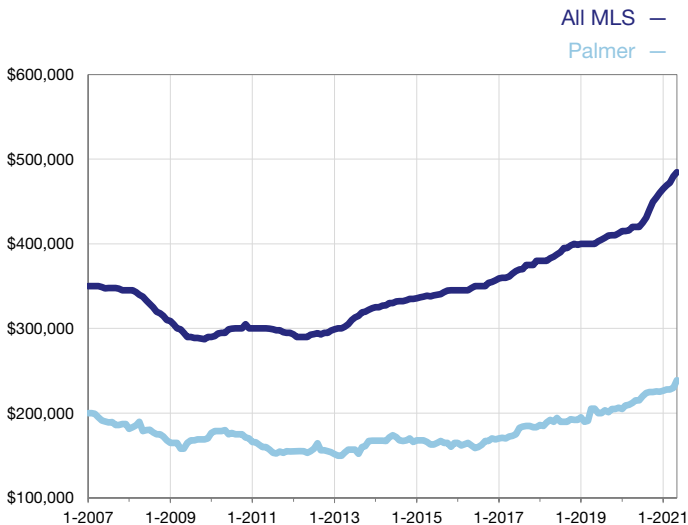
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	1	1	0.0%	6	2	- 66.7%
Closed Sales	1	0	- 100.0%	7	4	- 42.9%
Median Sales Price*	\$129,000	\$0	- 100.0%	\$129,000	\$181,450	+ 40.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	83	0	- 100.0%	27	48	+ 77.8%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	100.8%	93.9%	- 6.8%
New Listings	1	1	0.0%	6	2	- 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

