

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	4	+ 100.0%	12	23	+ 91.7%
Closed Sales	4	5	+ 25.0%	18	23	+ 27.8%
Median Sales Price*	\$1,040,000	\$2,995,000	+ 188.0%	\$1,165,000	\$1,647,000	+ 41.4%
Inventory of Homes for Sale	27	16	- 40.7%	--	--	--
Months Supply of Inventory	8.1	2.8	- 65.4%	--	--	--
Cumulative Days on Market Until Sale	309	38	- 87.7%	181	77	- 57.5%
Percent of Original List Price Received*	91.9%	103.3%	+ 12.4%	87.4%	95.9%	+ 9.7%
New Listings	7	6	- 14.3%	20	30	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

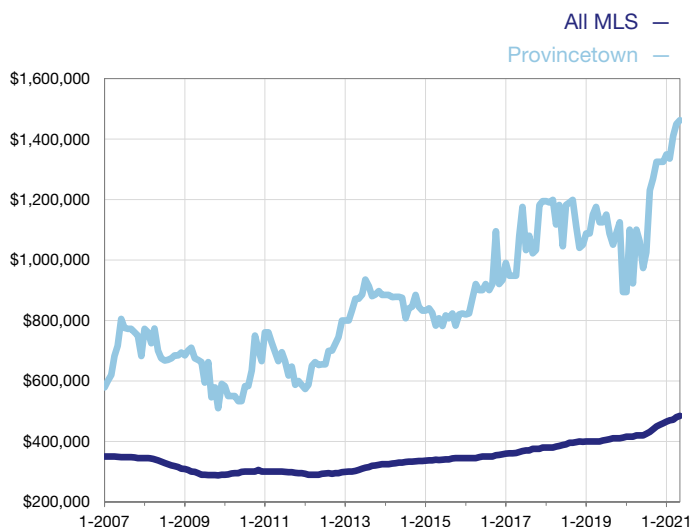
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	7	17	+ 142.9%	40	89	+ 122.5%
Closed Sales	9	10	+ 11.1%	49	78	+ 59.2%
Median Sales Price*	\$430,000	\$550,000	+ 27.9%	\$556,500	\$645,956	+ 16.1%
Inventory of Homes for Sale	98	19	- 80.6%	--	--	--
Months Supply of Inventory	7.1	0.9	- 87.3%	--	--	--
Cumulative Days on Market Until Sale	134	113	- 15.7%	144	145	+ 0.7%
Percent of Original List Price Received*	91.7%	97.3%	+ 6.1%	93.1%	96.9%	+ 4.1%
New Listings	23	14	- 39.1%	75	62	- 17.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

