

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Quincy

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	47	48	+ 2.1%	145	189	+ 30.3%
Closed Sales	26	37	+ 42.3%	118	153	+ 29.7%
Median Sales Price*	\$535,250	<b>\$620,000</b>	+ 15.8%	\$520,000	<b>\$600,000</b>	+ 15.4%
Inventory of Homes for Sale	67	40	- 40.3%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.4%	--	--	--
Cumulative Days on Market Until Sale	32	26	- 18.8%	46	32	- 30.4%
Percent of Original List Price Received*	97.9%	<b>103.2%</b>	+ 5.4%	97.3%	<b>101.3%</b>	+ 4.1%
New Listings	68	56	- 17.6%	197	217	+ 10.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

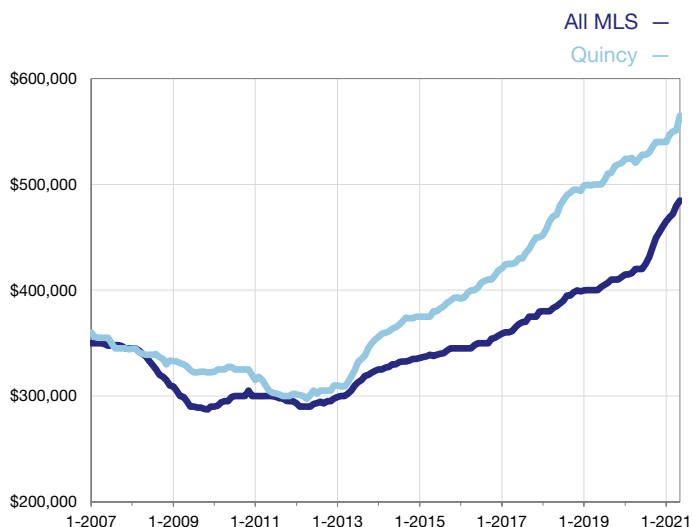
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	39	47	+ 20.5%	132	247	+ 87.1%
Closed Sales	21	37	+ 76.2%	124	192	+ 54.8%
Median Sales Price*	\$351,000	<b>\$447,000</b>	+ 27.4%	\$407,500	<b>\$480,000</b>	+ 17.8%
Inventory of Homes for Sale	77	67	- 13.0%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--
Cumulative Days on Market Until Sale	47	74	+ 57.4%	49	58	+ 18.4%
Percent of Original List Price Received*	98.7%	<b>100.5%</b>	+ 1.8%	98.2%	<b>98.2%</b>	0.0%
New Listings	49	60	+ 22.4%	185	320	+ 73.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

