

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	18	23	+ 27.8%	63	87	+ 38.1%
Closed Sales	16	12	- 25.0%	60	66	+ 10.0%
Median Sales Price*	\$532,500	\$497,500	- 6.6%	\$477,450	\$529,000	+ 10.8%
Inventory of Homes for Sale	19	8	- 57.9%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	33	22	- 33.3%	34	32	- 5.9%
Percent of Original List Price Received*	97.7%	101.2%	+ 3.6%	99.6%	99.8%	+ 0.2%
New Listings	21	20	- 4.8%	73	90	+ 23.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

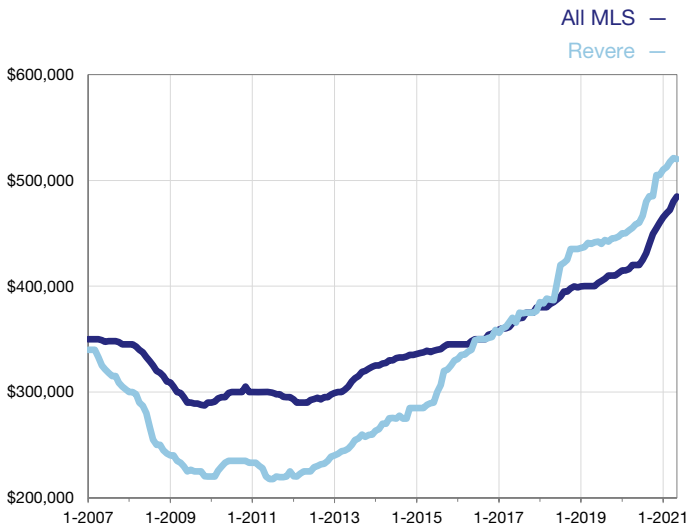
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	9	9	0.0%	30	74	+ 146.7%
Closed Sales	5	21	+ 320.0%	23	65	+ 182.6%
Median Sales Price*	\$342,000	\$408,000	+ 19.3%	\$342,000	\$415,000	+ 21.3%
Inventory of Homes for Sale	23	17	- 26.1%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	31	34	+ 9.7%	30	35	+ 16.7%
Percent of Original List Price Received*	98.7%	99.3%	+ 0.6%	99.5%	99.9%	+ 0.4%
New Listings	15	12	- 20.0%	48	90	+ 87.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

