

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Richmond

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	2	- 50.0%	9	9	0.0%
Closed Sales	2	1	- 50.0%	11	11	0.0%
Median Sales Price*	\$533,383	<b>\$1,247,330</b>	+ 133.9%	\$340,000	<b>\$495,000</b>	+ 45.6%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	5.5	3.6	- 34.5%	--	--	--
Cumulative Days on Market Until Sale	381	203	- 46.7%	154	84	- 45.5%
Percent of Original List Price Received*	71.9%	<b>94.1%</b>	+ 30.9%	82.1%	<b>96.9%</b>	+ 18.0%
New Listings	1	5	+ 400.0%	8	10	+ 25.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

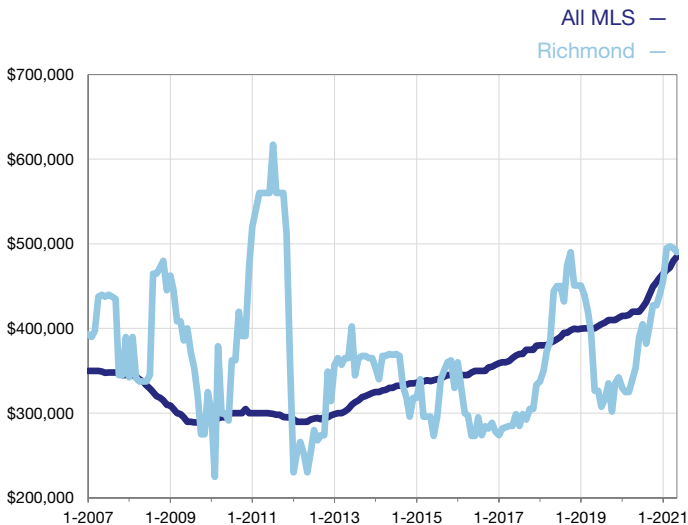
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
New Listings	0	0	--	0	0	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

