

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	6	0.0%	16	36	+ 125.0%
Closed Sales	3	10	+ 233.3%	15	27	+ 80.0%
Median Sales Price*	\$684,000	\$787,500	+ 15.1%	\$580,000	\$707,000	+ 21.9%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--
Cumulative Days on Market Until Sale	23	15	- 34.8%	59	36	- 39.0%
Percent of Original List Price Received*	100.0%	108.9%	+ 8.9%	99.3%	105.0%	+ 5.7%
New Listings	2	5	+ 150.0%	19	43	+ 126.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

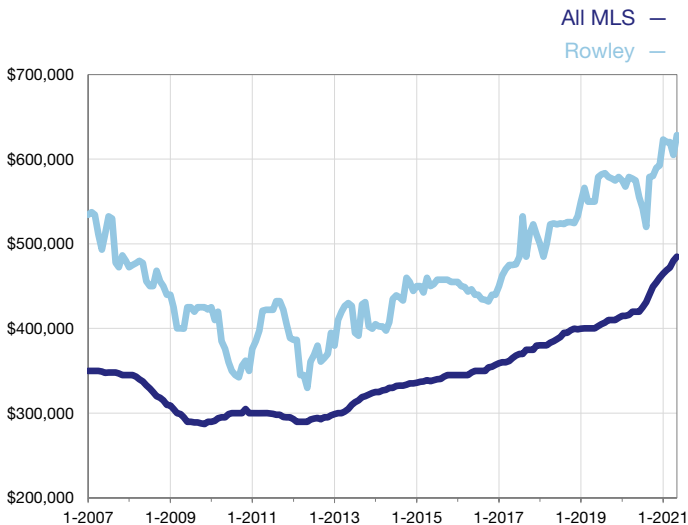
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	1	--	4	3	- 25.0%
Closed Sales	0	0	--	5	6	+ 20.0%
Median Sales Price*	\$0	\$0	--	\$195,000	\$283,500	+ 45.4%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	27	69	+ 155.6%
Percent of Original List Price Received*	0.0%	0.0%	--	100.0%	95.6%	- 4.4%
New Listings	3	2	- 33.3%	7	5	- 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

