

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	26	30	+ 15.4%	89	103	+ 15.7%
Closed Sales	16	22	+ 37.5%	74	93	+ 25.7%
Median Sales Price*	\$437,733	\$536,250	+ 22.5%	\$460,000	\$535,000	+ 16.3%
Inventory of Homes for Sale	22	11	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--
Cumulative Days on Market Until Sale	22	40	+ 81.8%	35	30	- 14.3%
Percent of Original List Price Received*	98.5%	104.3%	+ 5.9%	99.0%	102.8%	+ 3.8%
New Listings	23	28	+ 21.7%	105	109	+ 3.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

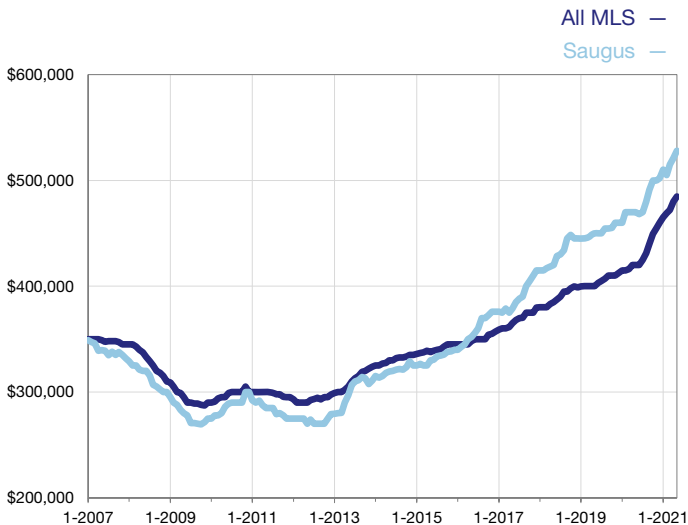
### Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	8	+ 300.0%	10	30	+ 200.0%
Closed Sales	1	6	+ 500.0%	11	24	+ 118.2%
Median Sales Price*	\$450,000	\$434,500	- 3.4%	\$445,000	\$322,500	- 27.5%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	2.6	0.4	- 84.6%	--	--	--
Cumulative Days on Market Until Sale	250	18	- 92.8%	86	26	- 69.8%
Percent of Original List Price Received*	97.8%	103.5%	+ 5.8%	97.6%	104.0%	+ 6.6%
New Listings	4	6	+ 50.0%	13	27	+ 107.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

