

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	9	6	- 33.3%	25	28	+ 12.0%
Closed Sales	3	5	+ 66.7%	23	34	+ 47.8%
Median Sales Price*	\$450,000	\$805,000	+ 78.9%	\$593,000	\$780,000	+ 31.5%
Inventory of Homes for Sale	32	7	- 78.1%	--	--	--
Months Supply of Inventory	4.9	0.8	- 83.7%	--	--	--
Cumulative Days on Market Until Sale	177	91	- 48.6%	152	61	- 59.9%
Percent of Original List Price Received*	87.6%	92.3%	+ 5.4%	90.5%	97.7%	+ 8.0%
New Listings	9	8	- 11.1%	37	24	- 35.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

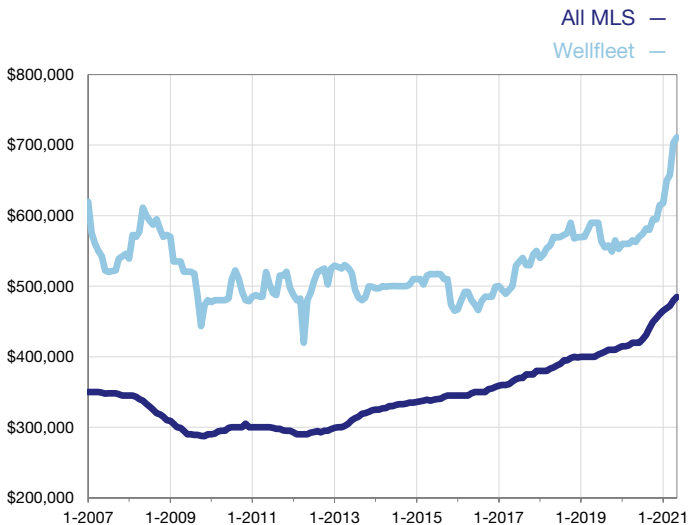
Condominium Properties

Key Metrics	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	3	5	+ 66.7%
Closed Sales	0	1	--	4	7	+ 75.0%
Median Sales Price*	\$0	\$279,000	--	\$298,750	\$252,000	- 15.6%
Inventory of Homes for Sale	16	0	- 100.0%	--	--	--
Months Supply of Inventory	10.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	5	--	147	154	+ 4.8%
Percent of Original List Price Received*	0.0%	100.0%	--	97.9%	98.7%	+ 0.8%
New Listings	5	0	- 100.0%	11	2	- 81.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

