

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Chicopee

Single-Family Properties

Key Metrics	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	41	26	- 36.6%	41	26	- 36.6%
Closed Sales	35	19	- 45.7%	35	19	- 45.7%
Median Sales Price*	\$231,000	\$255,000	+ 10.4%	\$231,000	\$255,000	+ 10.4%
Inventory of Homes for Sale	27	21	- 22.2%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	42	31	- 26.2%	42	31	- 26.2%
Percent of Original List Price Received*	99.8%	102.4%	+ 2.6%	99.8%	102.4%	+ 2.6%
New Listings	32	31	- 3.1%	32	31	- 3.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

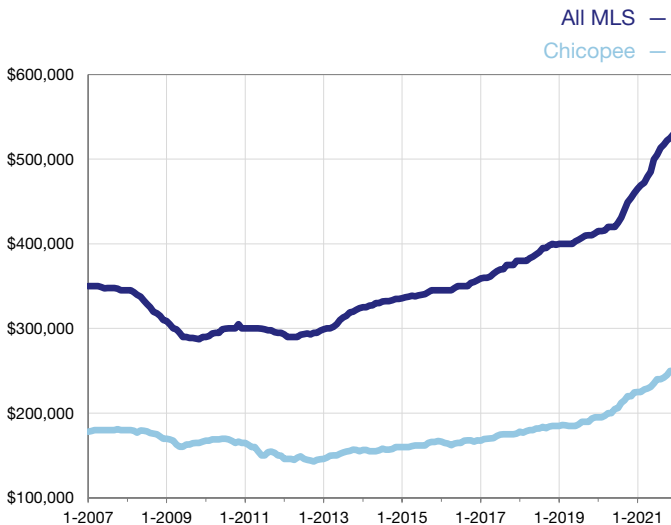
Condominium Properties

Key Metrics	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	6	14	+ 133.3%	6	14	+ 133.3%
Closed Sales	6	8	+ 33.3%	6	8	+ 33.3%
Median Sales Price*	\$146,750	\$192,250	+ 31.0%	\$146,750	\$192,250	+ 31.0%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.5	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	21	17	- 19.0%	21	17	- 19.0%
Percent of Original List Price Received*	102.1%	100.6%	- 1.5%	102.1%	100.6%	- 1.5%
New Listings	3	11	+ 266.7%	3	11	+ 266.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

