

# Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millbury

### Single-Family Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	8	+ 100.0%	9	16	+ 77.8%
Closed Sales	7	6	- 14.3%	20	15	- 25.0%
Median Sales Price*	\$353,000	<b>\$395,000</b>	+ 11.9%	\$360,000	<b>\$390,000</b>	+ 8.3%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.4</b>	0.0%	--	--	--
Cumulative Days on Market Until Sale	44	<b>24</b>	- 45.5%	33	<b>31</b>	- 6.1%
Percent of Original List Price Received*	96.7%	<b>106.1%</b>	+ 9.7%	98.9%	<b>100.9%</b>	+ 2.0%
New Listings	4	<b>10</b>	+ 150.0%	8	<b>17</b>	+ 112.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

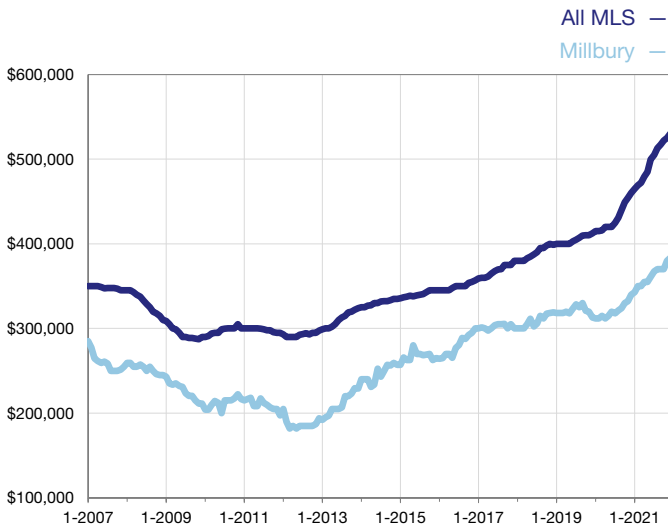
### Condominium Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	3	--	4	9	+ 125.0%
Closed Sales	1	2	+ 100.0%	3	4	+ 33.3%
Median Sales Price*	\$320,000	<b>\$422,500</b>	+ 32.0%	\$320,000	<b>\$422,500</b>	+ 32.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.7</b>	+ 75.0%	--	--	--
Cumulative Days on Market Until Sale	46	<b>27</b>	- 41.3%	27	<b>23</b>	- 14.8%
Percent of Original List Price Received*	100.0%	<b>100.0%</b>	0.0%	102.3%	<b>104.3%</b>	+ 2.0%
New Listings	1	2	+ 100.0%	1	8	+ 700.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

