

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Truro

### Single-Family Properties

Key Metrics	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	7	5	- 28.6%	19	6	- 68.4%
Closed Sales	10	0	- 100.0%	18	2	- 88.9%
Median Sales Price*	\$863,750	\$0	- 100.0%	\$855,750	\$3,070,450	+ 258.8%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	1.2	0.5	- 58.3%	--	--	--
Cumulative Days on Market Until Sale	93	0	- 100.0%	128	37	- 71.1%
Percent of Original List Price Received*	96.4%	0.0%	- 100.0%	94.7%	106.1%	+ 12.0%
New Listings	6	3	- 50.0%	13	6	- 53.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

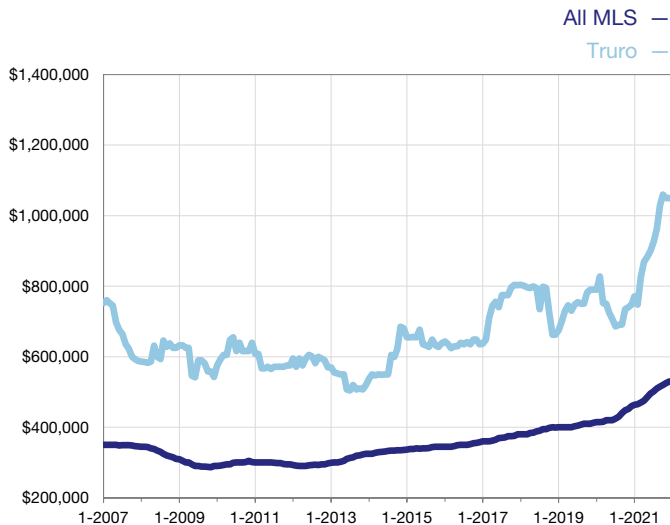
### Condominium Properties

Key Metrics	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	2	- 33.3%	11	6	- 45.5%
Closed Sales	7	2	- 71.4%	13	4	- 69.2%
Median Sales Price*	\$295,000	\$657,500	+ 122.9%	\$260,000	\$338,500	+ 30.2%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	2.3	0.5	- 78.3%	--	--	--
Cumulative Days on Market Until Sale	154	55	- 64.3%	174	60	- 65.5%
Percent of Original List Price Received*	95.3%	100.4%	+ 5.4%	95.3%	97.9%	+ 2.7%
New Listings	1	0	- 100.0%	7	5	- 28.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

