

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	18	18	0.0%	47	47	0.0%
Closed Sales	7	10	+ 42.9%	34	33	- 2.9%
Median Sales Price*	\$861,000	\$1,302,500	+ 51.3%	\$857,000	\$1,240,000	+ 44.7%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	17	14	- 17.6%	23	20	- 13.0%
Percent of Original List Price Received*	104.3%	110.4%	+ 5.8%	102.9%	108.6%	+ 5.5%
New Listings	18	17	- 5.6%	48	57	+ 18.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

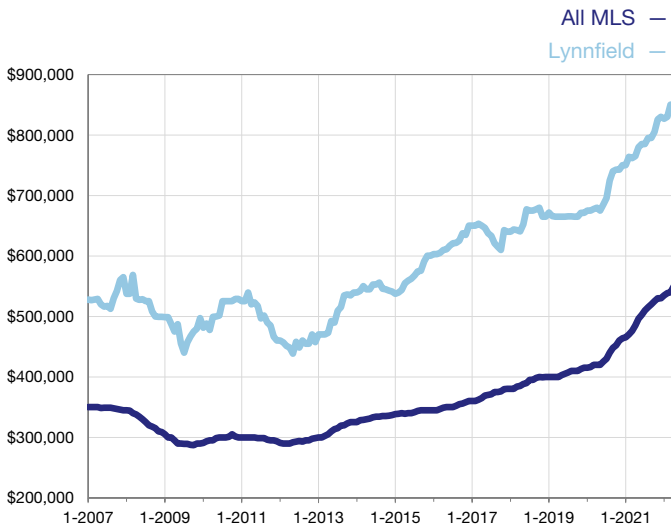
Condominium Properties

Key Metrics	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	4	+ 300.0%	4	8	+ 100.0%
Closed Sales	1	2	+ 100.0%	4	6	+ 50.0%
Median Sales Price*	\$550,000	\$945,000	+ 71.8%	\$592,500	\$1,185,000	+ 100.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	6	14	+ 133.3%	31	15	- 51.6%
Percent of Original List Price Received*	110.0%	104.2%	- 5.3%	103.1%	106.2%	+ 3.0%
New Listings	1	3	+ 200.0%	7	8	+ 14.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

