

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westminster

### Single-Family Properties

Key Metrics	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	9	- 30.8%	41	31	- 24.4%
Closed Sales	5	4	- 20.0%	38	29	- 23.7%
Median Sales Price*	\$330,000	<b>\$387,500</b>	+ 17.4%	\$460,000	<b>\$519,000</b>	+ 12.8%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	1.9	1.3	- 31.6%	--	--	--
Cumulative Days on Market Until Sale	53	22	- 58.5%	65	36	- 44.6%
Percent of Original List Price Received*	98.6%	101.1%	+ 2.5%	102.6%	102.0%	- 0.6%
New Listings	17	12	- 29.4%	51	39	- 23.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

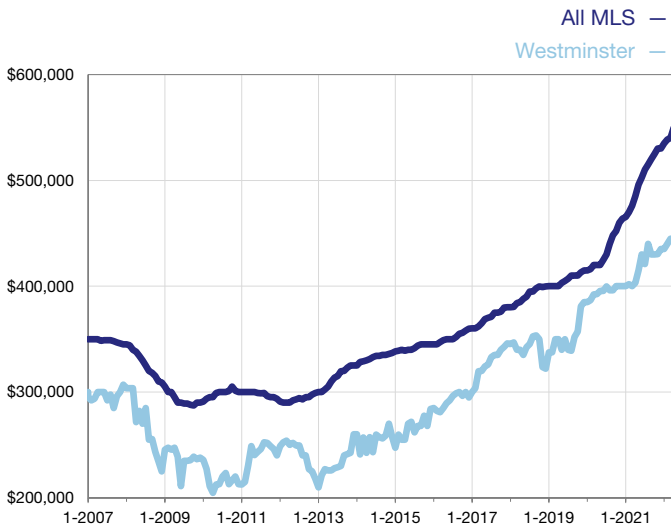
### Condominium Properties

Key Metrics	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	0	- 100.0%	5	4	- 20.0%
Closed Sales	1	0	- 100.0%	5	3	- 40.0%
Median Sales Price*	\$185,000	<b>\$0</b>	- 100.0%	\$225,000	<b>\$250,000</b>	+ 11.1%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.3	--	--	--	--
Cumulative Days on Market Until Sale	20	0	- 100.0%	29	24	- 17.2%
Percent of Original List Price Received*	102.8%	0.0%	- 100.0%	103.3%	106.4%	+ 3.0%
New Listings	1	1	0.0%	5	5	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

