

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

Single-Family Properties

Key Metrics	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	4	--	13	14	+ 7.7%
Closed Sales	2	2	0.0%	15	14	- 6.7%
Median Sales Price*	\$1,127,500	\$878,000	- 22.1%	\$495,000	\$544,500	+ 10.0%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	5.1	3.5	- 31.4%	--	--	--
Cumulative Days on Market Until Sale	112	120	+ 7.1%	153	110	- 28.1%
Percent of Original List Price Received*	88.3%	99.9%	+ 13.1%	97.3%	90.7%	- 6.8%
New Listings	9	6	- 33.3%	22	26	+ 18.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

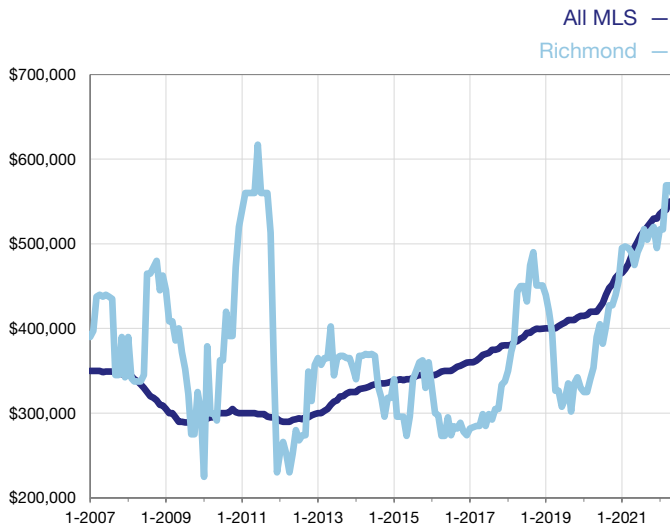
Condominium Properties

Key Metrics	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

