

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	23	14	- 39.1%	190	151	- 20.5%
Closed Sales	22	12	- 45.5%	188	141	- 25.0%
Median Sales Price*	\$770,450	\$658,400	- 14.5%	\$703,000	\$740,000	+ 5.3%
Inventory of Homes for Sale	20	24	+ 20.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--
Cumulative Days on Market Until Sale	27	33	+ 22.2%	24	25	+ 4.2%
Percent of Original List Price Received*	101.1%	99.9%	- 1.2%	104.4%	103.4%	- 1.0%
New Listings	19	17	- 10.5%	215	180	- 16.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

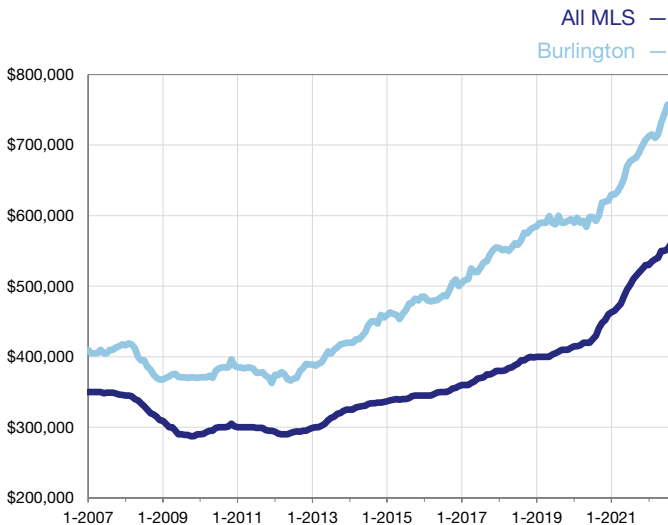
Condominium Properties

Key Metrics	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	5	+ 400.0%	22	25	+ 13.6%
Closed Sales	3	3	0.0%	22	23	+ 4.5%
Median Sales Price*	\$640,000	\$750,000	+ 17.2%	\$623,250	\$726,000	+ 16.5%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	46	22	- 52.2%	25	24	- 4.0%
Percent of Original List Price Received*	96.2%	103.1%	+ 7.2%	102.3%	104.1%	+ 1.8%
New Listings	2	2	0.0%	26	32	+ 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

