

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	19	14	- 26.3%	168	167	- 0.6%
Closed Sales	13	8	- 38.5%	158	163	+ 3.2%
Median Sales Price*	\$470,000	<b>\$512,500</b>	+ 9.0%	\$407,500	<b>\$458,500</b>	+ 12.5%
Inventory of Homes for Sale	19	18	- 5.3%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	22	21	- 4.5%	23	24	+ 4.3%
Percent of Original List Price Received*	105.2%	97.9%	- 6.9%	104.7%	102.9%	- 1.7%
New Listings	20	13	- 35.0%	191	189	- 1.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

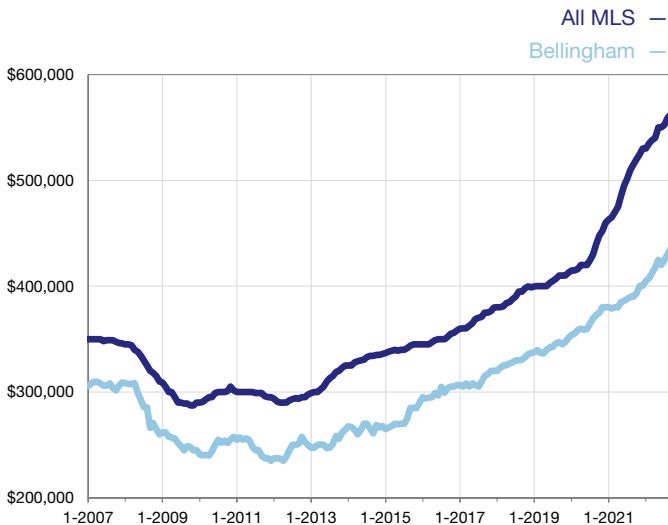
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	2	3	+ 50.0%	55	33	- 40.0%
Closed Sales	2	2	0.0%	56	32	- 42.9%
Median Sales Price*	\$433,750	<b>\$335,000</b>	- 22.8%	\$362,750	<b>\$387,250</b>	+ 6.8%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	19	65	+ 242.1%	18	19	+ 5.6%
Percent of Original List Price Received*	103.5%	97.9%	- 5.4%	103.9%	104.8%	+ 0.9%
New Listings	3	3	0.0%	57	36	- 36.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

