

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	14	+ 7.7%	203	163	- 19.7%
Closed Sales	17	15	- 11.8%	205	156	- 23.9%
Median Sales Price*	\$780,000	<b>\$735,000</b>	- 5.8%	\$705,000	<b>\$737,250</b>	+ 4.6%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	0.7	1.5	+ 114.3%	--	--	--
Cumulative Days on Market Until Sale	29	23	- 20.7%	25	25	0.0%
Percent of Original List Price Received*	101.1%	<b>100.8%</b>	- 0.3%	104.1%	<b>103.2%</b>	- 0.9%
New Listings	7	10	+ 42.9%	222	190	- 14.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

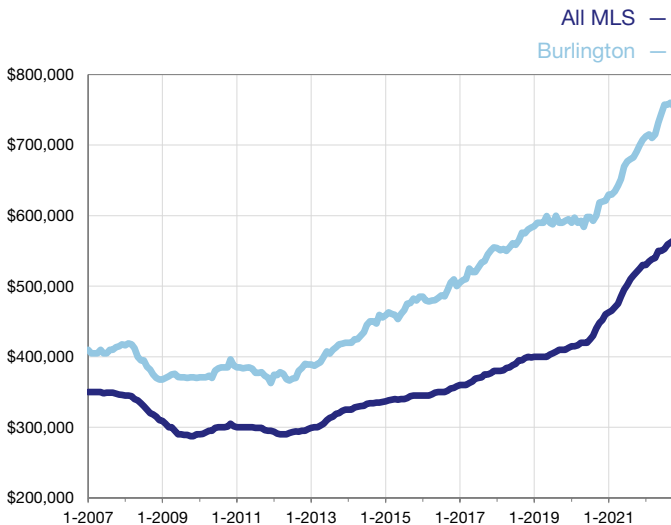
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	0	- 100.0%	25	25	0.0%
Closed Sales	2	2	0.0%	24	25	+ 4.2%
Median Sales Price*	\$309,500	<b>\$780,950</b>	+ 152.3%	\$597,250	<b>\$750,000</b>	+ 25.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	66	102	+ 54.5%	28	30	+ 7.1%
Percent of Original List Price Received*	97.4%	<b>99.2%</b>	+ 1.8%	101.9%	<b>103.7%</b>	+ 1.8%
New Listings	1	0	- 100.0%	27	32	+ 18.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

