

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	16	+ 23.1%	178	140	- 21.3%
Closed Sales	12	14	+ 16.7%	177	135	- 23.7%
Median Sales Price*	\$510,000	<b>\$571,500</b>	+ 12.1%	\$580,000	<b>\$775,000</b>	+ 33.6%
Inventory of Homes for Sale	30	13	- 56.7%	--	--	--
Months Supply of Inventory	1.9	1.0	- 47.4%	--	--	--
Cumulative Days on Market Until Sale	18	36	+ 100.0%	31	31	0.0%
Percent of Original List Price Received*	95.4%	<b>92.9%</b>	- 2.6%	101.4%	<b>98.5%</b>	- 2.9%
New Listings	9	5	- 44.4%	215	164	- 23.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

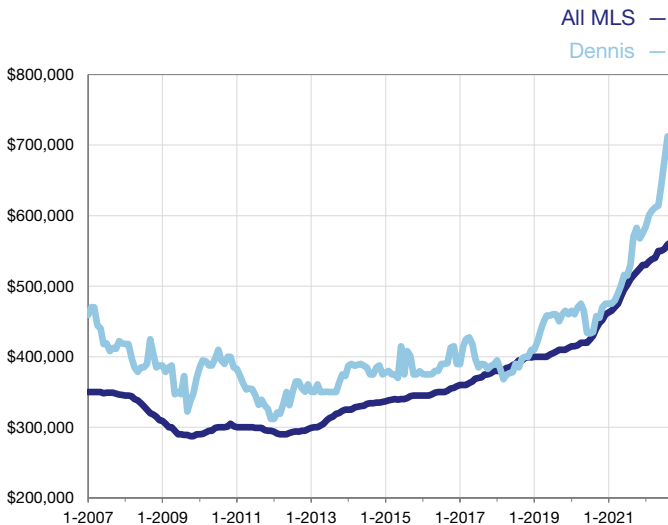
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	4	0.0%	58	37	- 36.2%
Closed Sales	7	3	- 57.1%	57	41	- 28.1%
Median Sales Price*	\$540,000	<b>\$440,000</b>	- 18.5%	\$280,000	<b>\$399,000</b>	+ 42.5%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	3.1	+ 210.0%	--	--	--
Cumulative Days on Market Until Sale	35	64	+ 82.9%	45	50	+ 11.1%
Percent of Original List Price Received*	97.5%	<b>92.6%</b>	- 5.0%	100.1%	<b>99.3%</b>	- 0.8%
New Listings	1	4	+ 300.0%	58	51	- 12.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

