

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	6	- 40.0%	75	61	- 18.7%
Closed Sales	7	6	- 14.3%	68	65	- 4.4%
Median Sales Price*	\$660,000	<b>\$530,000</b>	- 19.7%	\$580,000	<b>\$575,000</b>	- 0.9%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--
Cumulative Days on Market Until Sale	30	18	- 40.0%	24	28	+ 16.7%
Percent of Original List Price Received*	100.5%	98.6%	- 1.9%	104.3%	102.3%	- 1.9%
New Listings	11	5	- 54.5%	88	70	- 20.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

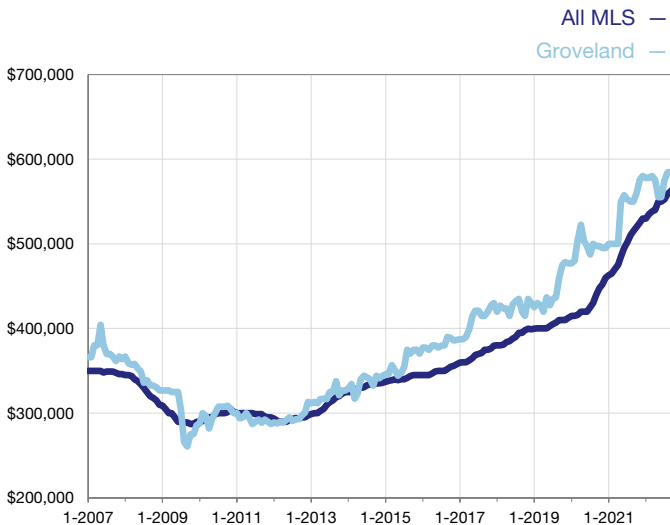
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	1	--	8	7	- 12.5%
Closed Sales	2	1	- 50.0%	8	7	- 12.5%
Median Sales Price*	\$414,000	<b>\$404,500</b>	- 2.3%	\$439,500	<b>\$474,500</b>	+ 8.0%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	3.5	+ 483.3%	--	--	--
Cumulative Days on Market Until Sale	20	52	+ 160.0%	23	27	+ 17.4%
Percent of Original List Price Received*	100.8%	88.0%	- 12.7%	100.8%	98.0%	- 2.8%
New Listings	1	1	0.0%	11	11	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

