

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	13	9	- 30.8%	231	182	- 21.2%
Closed Sales	24	8	- 66.7%	215	182	- 15.3%
Median Sales Price*	\$918,000	\$880,250	- 4.1%	\$875,000	\$908,000	+ 3.8%
Inventory of Homes for Sale	17	22	+ 29.4%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--
Cumulative Days on Market Until Sale	17	28	+ 64.7%	28	31	+ 10.7%
Percent of Original List Price Received*	103.0%	102.7%	- 0.3%	105.3%	105.7%	+ 0.4%
New Listings	14	15	+ 7.1%	255	211	- 17.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

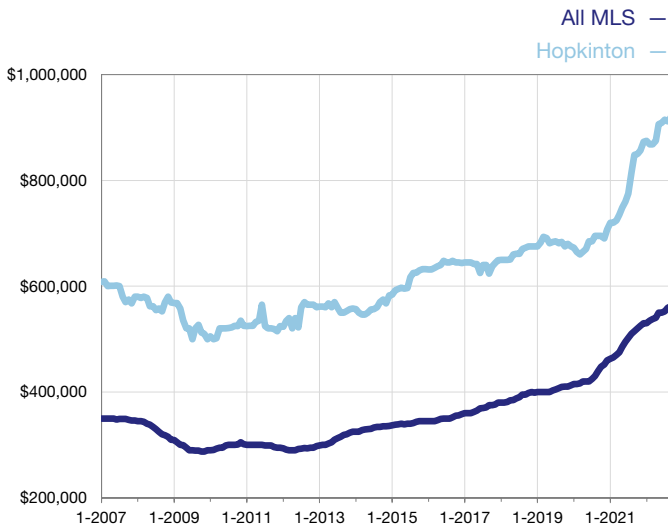
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	5	3	- 40.0%	99	62	- 37.4%
Closed Sales	12	4	- 66.7%	90	71	- 21.1%
Median Sales Price*	\$644,000	\$666,500	+ 3.5%	\$639,000	\$714,000	+ 11.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--
Cumulative Days on Market Until Sale	22	48	+ 118.2%	36	41	+ 13.9%
Percent of Original List Price Received*	103.1%	98.7%	- 4.3%	103.2%	101.4%	- 1.7%
New Listings	4	2	- 50.0%	100	74	- 26.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

