

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	37	29	- 21.6%	357	297	- 16.8%
Closed Sales	37	27	- 27.0%	353	292	- 17.3%
Median Sales Price*	\$390,000	\$400,000	+ 2.6%	\$380,000	\$415,500	+ 9.3%
Inventory of Homes for Sale	36	15	- 58.3%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	29	17	- 41.4%	26	21	- 19.2%
Percent of Original List Price Received*	101.8%	102.0%	+ 0.2%	103.9%	103.5%	- 0.4%
New Listings	36	13	- 63.9%	401	327	- 18.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

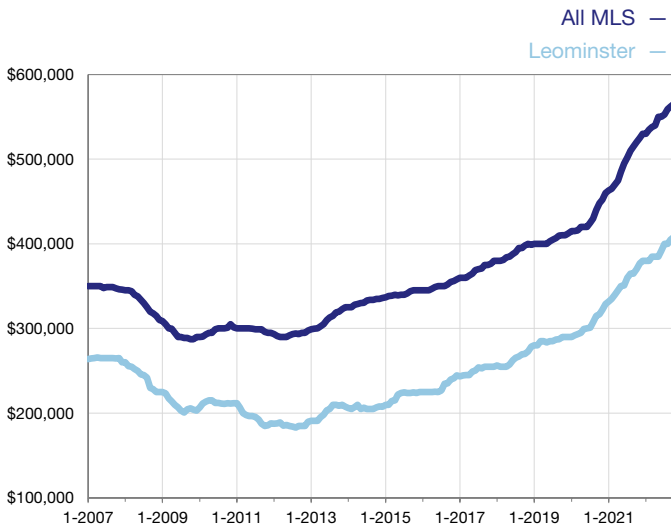
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	6	- 40.0%	132	117	- 11.4%
Closed Sales	14	7	- 50.0%	130	119	- 8.5%
Median Sales Price*	\$247,500	\$220,000	- 11.1%	\$225,000	\$250,000	+ 11.1%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	1.1	0.4	- 63.6%	--	--	--
Cumulative Days on Market Until Sale	35	18	- 48.6%	19	17	- 10.5%
Percent of Original List Price Received*	103.0%	101.9%	- 1.1%	105.0%	104.2%	- 0.8%
New Listings	12	8	- 33.3%	147	123	- 16.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

