

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lowell

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	39	37	- 5.1%	457	398	- 12.9%
Closed Sales	42	31	- 26.2%	457	391	- 14.4%
Median Sales Price*	\$410,000	\$469,900	+ 14.6%	\$420,000	\$450,000	+ 7.1%
Inventory of Homes for Sale	54	30	- 44.4%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--
Cumulative Days on Market Until Sale	30	37	+ 23.3%	21	24	+ 14.3%
Percent of Original List Price Received*	100.7%	100.3%	- 0.4%	104.6%	103.8%	- 0.8%
New Listings	33	23	- 30.3%	536	462	- 13.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

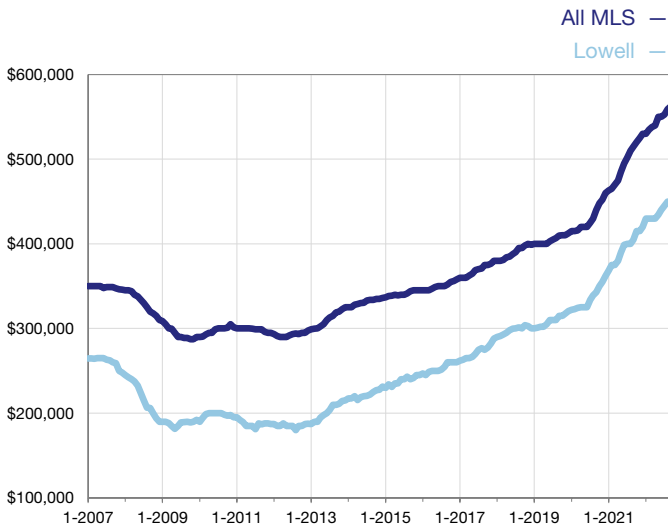
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	34	26	- 23.5%	341	301	- 11.7%
Closed Sales	26	25	- 3.8%	333	306	- 8.1%
Median Sales Price*	\$288,250	\$290,000	+ 0.6%	\$279,900	\$300,000	+ 7.2%
Inventory of Homes for Sale	55	21	- 61.8%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	25	30	+ 20.0%	30	34	+ 13.3%
Percent of Original List Price Received*	101.0%	100.9%	- 0.1%	101.8%	103.2%	+ 1.4%
New Listings	28	26	- 7.1%	403	322	- 20.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

