

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	12	12	0.0%	118	110	- 6.8%
Closed Sales	12	12	0.0%	113	101	- 10.6%
Median Sales Price*	\$755,000	<b>\$875,000</b>	+ 15.9%	\$825,000	<b>\$980,000</b>	+ 18.8%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	23	18	- 21.7%	19	22	+ 15.8%
Percent of Original List Price Received*	105.7%	<b>105.3%</b>	- 0.4%	105.3%	<b>105.1%</b>	- 0.2%
New Listings	9	11	+ 22.2%	137	128	- 6.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

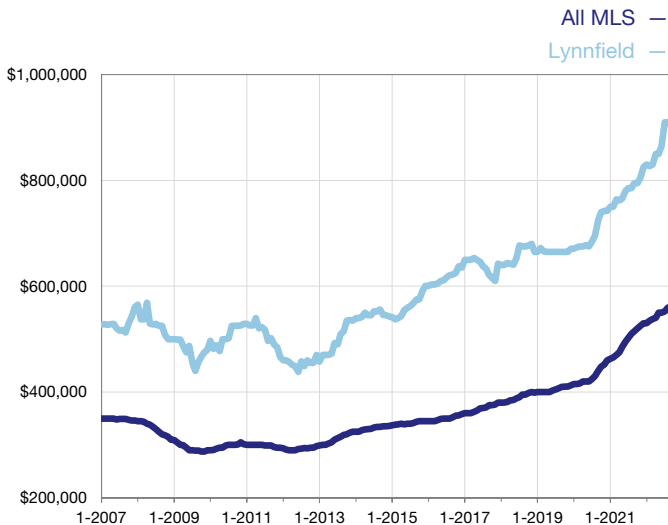
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	4	--	14	15	+ 7.1%
Closed Sales	2	2	0.0%	14	14	0.0%
Median Sales Price*	\$531,000	<b>\$615,500</b>	+ 15.9%	\$602,500	<b>\$670,500</b>	+ 11.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	16	12	- 25.0%	27	17	- 37.0%
Percent of Original List Price Received*	102.2%	<b>100.9%</b>	- 1.3%	100.8%	<b>105.2%</b>	+ 4.4%
New Listings	0	2	--	16	17	+ 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

