

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	9	6	- 33.3%	80	79	- 1.3%
Closed Sales	5	6	+ 20.0%	78	77	- 1.3%
Median Sales Price*	\$710,000	<b>\$634,250</b>	- 10.7%	\$582,750	<b>\$600,000</b>	+ 3.0%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.6</b>	- 14.3%	--	--	--
Cumulative Days on Market Until Sale	36	<b>23</b>	- 36.1%	28	<b>25</b>	- 10.7%
Percent of Original List Price Received*	101.6%	<b>105.7%</b>	+ 4.0%	105.6%	<b>104.0%</b>	- 1.5%
New Listings	3	4	+ 33.3%	87	88	+ 1.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

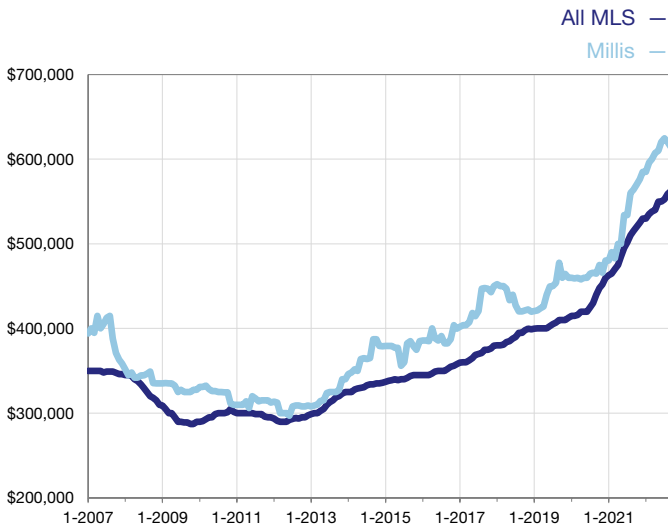
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	3	5	+ 66.7%	62	65	+ 4.8%
Closed Sales	4	4	0.0%	61	59	- 3.3%
Median Sales Price*	\$663,488	<b>\$396,250</b>	- 40.3%	\$565,000	<b>\$627,400</b>	+ 11.0%
Inventory of Homes for Sale	16	18	+ 12.5%	--	--	--
Months Supply of Inventory	3.0	<b>3.1</b>	+ 3.3%	--	--	--
Cumulative Days on Market Until Sale	100	<b>56</b>	- 44.0%	93	<b>84</b>	- 9.7%
Percent of Original List Price Received*	103.5%	<b>96.3%</b>	- 7.0%	104.3%	<b>103.0%</b>	- 1.2%
New Listings	7	8	+ 14.3%	65	72	+ 10.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

