

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	16	9	- 43.8%	122	119	- 2.5%
Closed Sales	8	13	+ 62.5%	109	123	+ 12.8%
Median Sales Price*	\$252,500	\$315,000	+ 24.8%	\$255,000	\$286,000	+ 12.2%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	19	30	+ 57.9%	30	26	- 13.3%
Percent of Original List Price Received*	102.8%	100.6%	- 2.1%	102.4%	100.3%	- 2.1%
New Listings	10	11	+ 10.0%	131	133	+ 1.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

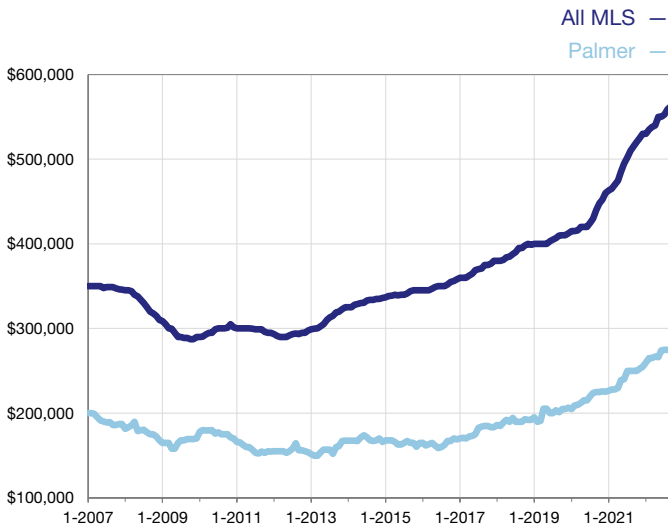
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	0	- 100.0%	18	14	- 22.2%
Closed Sales	4	0	- 100.0%	20	15	- 25.0%
Median Sales Price*	\$160,550	\$0	- 100.0%	\$168,050	\$199,000	+ 18.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.5	--	--	--	--
Cumulative Days on Market Until Sale	19	0	- 100.0%	24	23	- 4.2%
Percent of Original List Price Received*	101.3%	0.0%	- 100.0%	100.4%	101.5%	+ 1.1%
New Listings	0	0	--	18	18	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

